



BluOr Bank

BLUOR BANK AS

II Quarter 2022 Interim Report

(translated from Latvian)

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Background

BluOr Bank AS (hereinafter referred to BluOr Bank or the Bank) is a credit institution registered on 22 June 2001, registration No. 40003551060, and regulated by the Financial and Capital Market Commission (Kungu iela 1, Rīga, LV-1050, Latvia).

The registered office of the Bank is at Smilšu iela 6, Rīga, LV-1050, Latvia.

BluOr Bank operates in accordance with the applicable legislation of the Republic of Latvia and a license issued by the Financial and Capital Market Commission.

The Bank's shareholders are legal and natural persons of Latvia. The Bank was founded in Latvia, and is also an international European financial institution. BluOr Bank provides financial services to individuals and legal entities in Latvia, the Baltic States and European countries.

The Bank's financial statements for the twelve-months of the year 2021 are prepared in accordance with the International Financial Reporting Standards approved by the European Union, based on the principle of a going concern.

The Group's financial statements for the twelve months of the year 2020 are prepared in accordance with the laws and regulations of the Republic of Latvia. The financial reports were audited by PricewaterhouseCoopers SIA, registration No. 40003142793, legal address: Kr. Valdemāra iela 21-21, Rīga, LV-1010, Latvia.

The Quarterly Report is prepared in accordance with the Financial and Capital Market regulations from 01 December 2020 No. 231 Regulations for the Preparation of Public Quarterly Reports for Credit Institutions and, and the goal of the Quarterly Report is to provide information on the Bank's financial position and operating results.

Amounts in financial statements are indicated in thousands of euros (EUR '000), unless specified otherwise.

Share capital of the Bank

The shareholder of BluOr Bank is joint stock company "BBG", holding 100% of the Bank's voting shares.

The share capital of BluOr Bank is EUR 44,493,513.40.

The Bank's share capital is composed of 31,781,081 shares.

The nominal value per share is EUR 1.4.

The Council

30 June 2022

Name and surname	Position	Effective date of appointment
Aleksandrs Peškovs	Chairman of the Council	22.06.2001
Sergejs Peškovs	Member of the Council	22.06.2001
	Deputy Chairman of the Council	25.07.2002
Andrejs Kočetskvs	Member of the Council	22.06.2001

The Board

30 June 2022

Name and surname	Position	Effective date of appointment
Dmitrijs Latiševs	Member of the Board	01.07.2002
	Deputy Chairman of the Board	25.04.2003
	Chairman of the Board	27.04.2011
Inga Preimane	Member of the Board	11.01.2016
Igors Petrovs	Member of the Board	31.05.2018
Dmitrijs Feldmans	Member of the Board	13.06.2019
Vadims Morozs	Member of the Board	12.08.2019

Strategy and mission

BluOr Bank is a modern technological bank founded in Latvia in 2001, and it provides financial, lending and investment services for private clients and corporate companies. The Bank provides significant share of financial support to small and medium-sized enterprises in Latvia. BluOr Bank ranks among the 6 largest banks in Latvia. At the end of 2021, the Financial and Capital Market Commission ranked BluOr Bank among systemically important institutions. The Bank provides its services in Latvia, the Baltic States and European countries.

As a priority, the Bank develops lines of business that help to improve its current business module and core competencies, allowing it to leverage its strengths on highly competitive markets while taking on acceptable levels of risk.

The long-term business priorities of BluOr Bank are following: corporate customer service, financing of small and medium-sized enterprises in Latvia, as well as providing financial services to individuals.

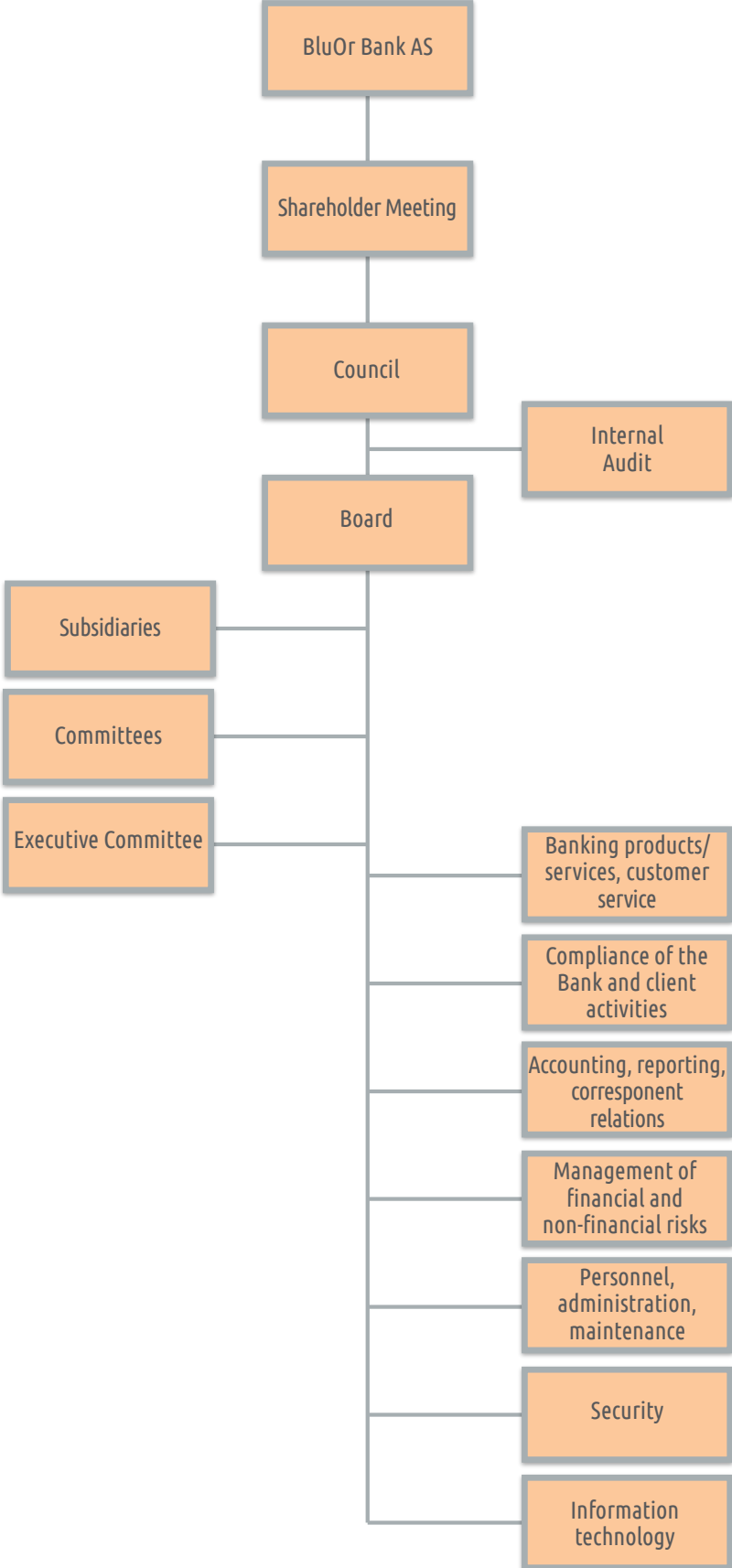
The target client base of the Bank is aligned to its key development goals:

- ✓ Private individuals and entrepreneurs requiring financial;
- ✓ Companies engaged in international trade, transport, logistics, manufacturing, agriculture and industry;
- ✓ Small and medium-sized entities.

In realizing its activities, the Bank follows a customer-oriented approach, by providing fast, efficient and safe financial solutions and at the same time creating sustainable relationship.

No significant changes in management of risks of BluOr Bank were observed during the reporting period. Information on risk management is available in the [Bank's Annual Reports](#) and the [Capital Adequacy Assessment Report](#) on the Bank's website.

Structure of the Bank



Consolidated group companies

No.	Name of a commercial entity	Registration No.	Registration location code	Registration address	Type of activities*	Interest in share capital / voiting shares of the commercial entity (%)	Basis for inclusion in the group**
1.	"BBG" AS	40003234829	LV	Smilšu iela 6, Rīga, LV-1050, Latvija	JFPS		MT
2.	Thormano Limited	HE 416193	CY	Tenarou, 4a, Agios Dometios, 2360, Nicosia, Cyprus	PLS	100%	MTM
3.	BluOr Bank AS	40003551060	LV	Smilšu iela 6, Rīga, LV-1050, Latvija	BNK	100%	MTM
4.	SIA "BluOr International"	40003444941	LV	Smilšu iela 6, Rīga, LV-1050, Latvija	PLS	100%	MS
5.	SIA „CityCap Service”	40003816087	LV	Kr. Valdemara 149, Rīga, LV-1013, Latvija	PLS	100%	MS
6.	SIA „ZapDvina Development”	40003716809	LV	Kr. Valdemara 149, Rīga, LV-1013, Latvija	PLS	100%	MS
7.	Kamaly Development EOOD	№ 147093418	BG	Etiera k-s ½B – 18, Sveti Vlas, Burgas obl., Nesebier 8256, Bulgaria	PLS	100%	MMS
8.	Darziems Entity SIA	40103492740	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
9.	Mazirbe Estate SIA	40103492721	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
10.	Lielie Zaķi SIA	40103493765	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
11.	Pulkarne Entity SIA	40103481018	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
12.	Pils Pakalpojumi AS	40103170308	LV	Smilšu iela 6, Rīga LV-1050, Latvija	PLS	100%	MS
13.	Foxtran Management Ltd.	№ 113,276	BZ	Suite 102, Ground Floor, Blake Building, Corner Eyre & Huston Streets, Belize City, Belize	PLS	100%	MMS
14.	Kamaly Development UAB	№300558022	LT	Klaipėdos m. sav. Klaipėdos m., Karklu g. 12, Lithuania	PLS	100%	MS
15.	Jēkaba 2 SIA	№ 40103293621	LV	Jēkaba 2, Rīga, LV-1050, Latvija	PLS	100%	MS

* BNK – credit institution, ENI – electronic money institution, IBS – investment broker company, IPS – investment management company, PFO – pension fund, LIZ – leasing company, CFI – other financial institution, PLS – auxiliary service company, FPS – financial holding company, JFPS – mixed financial holding company.

** MS – subsidiary company; MMS – subsidiary of the subsidiary company; MT – parent company, MTM – subsidiary of the parent company, CT – other entity.

Risk management

BluOr Bank pays particular attention to the identification and management of risks in its activities. The Bank considers the following risks as significant to its activities:

- ✓ Credit risk, including Concentration risk and Country risk;
- ✓ Market risk (securities price risk, interest rate risk for non-trading portfolio, foreign currency risk);
- ✓ Liquidity risk;
- ✓ Operational risk;
- ✓ Compliance risk, including Money Laundering and Terrorism and Proliferation Financing risk and Sanction risk;
- ✓ Reputation, Strategical and Business risk.

The Bank's principles of risk management are established in its risk management strategies and policies, approved and supervised by the Board of the Bank. Risk management strategies and policies identify the qualitative and quantitative criteria for identification of risks related with the activities of the Bank, as well as the elements of risk management and control, including the procedure for decision making with respect of risk exposures, limits and other risk mitigation and minimization measures, as well as the responsibilities of respective structural units for ensuring control over exposures. The Bank's Board is responsible for the establishment, implementation, management and improvement of internal control in implementing the risk management strategies and policies set by the Bank's Council.

The Bank has designated the responsible employee for risk management — the Chief Risk Officer, who is responsible for performing the risk control function at the institution, monitoring of risk management system and coordinating activities all the Bank's structural units that are involved in risk management. The implementation of strategies and policies is controlled by the Bank's internal control structures:

- ✓ Internal Audit Department;
- ✓ Financial Analysis and Financial Risks Management Department;
- ✓ Operational Risk Management Department;
- ✓ Client Activity Compliance Department;
- ✓ Compliance Department.

No significant changes in management of risks of BluOr Bank were observed during the reporting period. Information on risk management is available in the [Bank's Annual Reports](#) and the [Capital Adequacy Assessment Report](#) on the Bank's website.

Statement of profit and loss and other comprehensive income

EUR'000

No.	Item	Credit institution in the reporting period 30.06.2022 Non-audited	Consolidated group in the reporting period 30.06.2022 Non-audited	Credit institution in the corresponding period of the previous reporting year 30.06.2021 Non-audited	Consolidated group in the corresponding period of the previous reporting year 30.06.2021 Non-audited
1	Interest income	11 068	11 012	11 415	11 403
2	Interest expenses (-)	-3 168	-3 003	-3 818	-3 663
3	Dividend income	19	19	126	126
4	Fee and commission income	3 524	3 523	2 761	2 759
5	Fee and commission expenses (-)	-1 006	-1 007	-891	-891
6	Net profit/loss from derecognition of financial assets and financial liabilities not measured at fair value through profit or loss (+/-)	-222	-222	131	131
7	Net profit/loss from financial assets and financial liabilities measured at fair value through profit or loss (+/-)	-191	-191	2 215	2 215
8	Net profit/loss from risk mitigation accounting (+/-)	0	0	0	
9	Net profit/loss from difference in foreign currency rates (+/-)	248	249	-210	-210
10	Net profit/loss from derecognition of non-financial assets (+/-)	0		0	
11	Other income	312	367	276	325
12	Other expenses (-)	-865	-865	-903	-924
13	Administrative expenses (-)	-5 639	-5 925	-5 583	-5 831
14	Depreciation (-)	-633	-784	-731	-882
15	Profit or loss recognised as the result of changes to contractual cash flows of the financial asset (+/-)	0		0	
16	Provisions or reversal of provisions (-/+)	-22	-22	62	62
17	Impairment or reversal of impairment (-/+)	685	642	-7 234	-7 193
18	Negative goodwill recognised in profit or loss	0	0	0	0
19	Profit/loss from investment in subsidiaries, associate and joint ventures, recognised using the equity method (+/-)	0	0	0	0
20	Profit/loss from non-current assets and disposal groups classified as held for sale (+/-)	0	0	-24	-24
21	Profit/loss before corporate income tax (+/-)	4 110	3 793	-2 408	-2 597
22	Corporate income tax	-5	-5	-3	-3
23	Profit/loss for reporting period (+/-)	4 105	3 788	-2 411	-2 600
24	Other comprehensive income for reporting period (+/-)*	-1 454	-1 416	-509	-599

* Reflects changes in fair value of securities (fair value revaluation reserve).

Balance overview

EUR'000

No.	Item	Credit institution in the reporting period 30.06.2022 Non-audited	Consolidated group in the reporting period 30.06.2022 Non-audited	Credit institution in the previous reporting year 31.12.2021 Audited	Consolidated group in the previous reporting year 31.12.2021 Non-audited
1	Cash and on-demand claims on central banks	181 931	181 931	270 118	270 118
2	On-demand claims on credit institutions	24 553	24 568	34 285	34 303
3	Financial assets measured at fair value through profit or loss	3 675	3 675	2 233	2 234
3.1.	Incl. loans	0	0	0	0
4	Financial assets measured at fair value through other comprehensive income	37 732	35 898	39 618	36 483
5	Financial assets measured at amortised cost	451 734	459 001	489 278	497 548
5.1.	Incl. loans	312 790	324 977	344 320	357 580
6	Derivatives – hedge accounting	0	0	0	0
7	Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
8	Investment in subsidiaries, associate and joint ventures	30 256	827	31 256	827
9	Tangible assets	15 478	26 512	15 784	26 967
10	Intangible assets	323	1 499	351	1 528
11	Tax assets	4	5	2	3
12	Other assets	10 767	10 844	9 618	9 694
13	Non-current assets and disposal groups classified as held for sale	0	0	0	0
14	Total assets (1+....+13)	756 453	744 760	892 543	879 705
15	Liabilities to central banks	61 631	61 631	81 681	81 681
16	Liabilities on-demand to credit institutions	4 559	4 559	2 958	2 958
17	Financial liabilities measured at fair value through profit or loss	61	61	1	1
17.1.	Incl. deposits	0	0	0	0
18	Financial liabilities measured at amortised cost	596 961	591 371	715 148	712 086
18.1.	Incl. deposits	590 902	585 313	713 734	710 672
19	Derivatives – hedge accounting	0	0	0	0
20	Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
21	Provisions	115	115	92	91
22	Tax liabilities	0	0	0	0
23	Other liabilities	15 064	4 377	13 252	2 322
24	Liabilities in disposal groups classified as held for sale	0	0	0	0
25	Total liabilities (15+...+24)	678 391	662 114	813 132	799 139
26	Capital and reserves	78 062	82 646	79 411	80 566
27	Total capital and reserves and liabilities (25+26)	756 453	744 760	892 543	879 705
28	Off-balance items	68 879	68 876	40 743	40 740
29	Potential liabilities	2 269	2 269	1 816	1 815
30	Off-balance liabilities to clients	66 610	66 607	38 927	38 925

I. Equity and capital adequacy calculation overview

EUR'000

No.	Item	At an individual level in the reporting period	At a consolidated group or sub-consolidated level in the reporting period
1	Equity (1.1.+1.2.)	80 021	79 834
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	74 947	74 760
1.1.1.	Common Equity Tier 1	73 847	73 660
1.1.2.	Additional Tier 1	1 100	1 100
1.2.	Tier 2 capital	5 074	5 074
2.	Total risk exposure amount	458 149	444 173
2.1.	Risk-weighted exposure amount for credit risk, counterparty credit risk, dilution risk and free deliveries	415 022	399 976
2.2.	Total risk exposure amount for settlement/delivery risks	-	-
2.3.	Total risk exposure amount for position, foreign exchange and commodity risks	628	628
2.4.	Total risk exposure amount for operational risks	42 483	43 553
2.5.	Total risk exposure amount for credit valuation adjustment	16	16
2.6.	Total risk exposure amount related to large exposures in the trading portfolio	-	-
2.7.	Other risk exposure amounts	-	-
3.	Capital ratios and capital tiers		
3.1.	Common Equity Tier 1 capital ratio (1.1.1./2.*100)	16.12%	16.58%
3.2.	Common Equity Tier 1 surplus (+)/ deficit (-) (1.1.1.-2.*4.5%)	53 230	53 672
3.3.	Tier 1 capital ratio (1.1./2.*100)	16.36%	16.83%
3.4.	Tier 1 capital surplus (+)/ deficit (-) (1.1.-2.*6%)	47 458	48 109
3.5.	Total capital ratio (1./2.*100)	17.47%	17.97%
3.6.	Total capital surplus (+)/ deficit (-) (1.-2.*8%)	43 369	44 300
4.	Total capital reserve requirement (4.1.+4.2.+4.3.+4.4.+4.5.+4.6.)	11 454	11 104
4.1.	Capital preservation reserve	11 454	11 104
4.2.	Preservation reserve due to macro-prudential or systemic risk identified at the level of a member state	-	-
4.3.	Institution-specific countercyclical capital reserve	-	-
4.4.	Systemic risk capital reserve	-	-
4.5.	Other systemically important institution's capital reserve	-	-
5.	Capital ratios with adjustments		
5.1.	Asset value adjustment amount applied for prudential purposes	-	-
5.2.	Common Equity Tier 1 capital ratio with an adjustment amount specified in row 5.1.	16.12%	16.58%
5.3.	Tier 1 capital ratio with an adjustment amount specified in row 5.1.	16.36%	16.83%
5.4.	Total capital ratio with an adjustment amount specified in row 5.1.	17.47%	17.97%

II. Information on equity and capital adequacy indicators if the credit institution applies the transitional period for mitigating the impact of IFRS 9 on own funds

EUR'000

No.	Item	At an individual level in the reporting period	At a consolidated group or sub-consolidated level in the reporting period
1.A	Equity as if IFRS 9 transitional arrangements were not applied	79 466	79 195
1.1.A	Tier 1 capital as if IFRS 9 transitional arrangements were not applied	74 392	74 121
1.1.1.A	Common Equity Tier 1 as if IFRS 9 transitional arrangements were not applied	73 292	73 021
2.A	Total risk exposure amount as if IFRS 9 transitional arrangements were not applied	457 585	443 525
3.1.A	Common Equity Tier 1 capital ratio as if IFRS 9 transitional arrangements were not applied	16.02%	16.46%
3.3.A	Tier 1 capital ratio as if IFRS 9 transitional arrangements were not applied	16.26%	16.71%
3.5.A	Total capital ratio as if IFRS 9 transitional arrangements were not applied	17.37%	17.86%

III. Information on the equity and capital adequacy ratios where a credit institution applies a temporary regime for the treatment of unrealized profits or losses on financial assets measured at fair value presented with other comprehensive income in accordance with Article 468 of Regulation No 575/2013

The Bank chooses not to apply the temporary regime provided for in Article 468 of the Regulation (EU) No 575/2013.

Liquidity coverage ratio

EUR'000

No.	Item	At an individual level in the reporting period	At a consolidated group or sub-consolidated level in the reporting period
1	Liquidity reserve	235 657	235 657
2	Net cash outflows	120 933	116 239
3	Liquidity coverage ratio (%)	195%	203%

Expected credit losses for financial instruments

EUR'000

	Stage 1	Stage 2	Stage 3	Total
Financial assets measured at fair value through other comprehensive income	71			71
Financial assets measured at amortised cost	839	611	2 559	4 009
Potential liabilities	10			10
Off-balance liabilities to clients	80	2	23	105
Total	1 000	613	2 582	4 195

Performance indicators of the credit institution

Item	Credit institution in the reporting period 30.06.2022	Consolidated group in the reporting period 30.06.2022	Credit institution in the corresponding period of the previous reporting year 30.06.2021	Consolidated group in the corresponding period of the previous reporting year 30.06.2021
Return on equity (ROE) (%)	10.40%	9.30%	-6.80%	-7.40%
Return on assets (ROA) (%)	1.00%	1.00%	-0.60%	-0.70%

Credit quality of forborne exposures (group)

EUR'000

	Gross carrying amount/nominal amount of exposures with forbearance measures			Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forborne exposures
	Performing forborne	Non-performing forborne		On performing forborne exposures	On non-performing forborne exposures	Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
		Of which defaulted	Of which impaired			
Loans and advances	66 183			-416		64 250
Central banks						
General governments						
Credit institutions						
Other financial corporations	3 735					3 735
Non-financial corporations	60 424			-399		58 509
Households	2 024			-17		2 006
Debt Securities						
Loan commitments given	122					
Total	66 305			-416		64 250

Credit quality of performing and non-performing exposures by past due days (group)

EUR'000

	Gross carrying amount/nominal amount											
	Performing exposures			Non-performing exposures								
		Not past due or past due ≤ 30 days	Past due > 30 days ≤ 90 days		Unlikely to pay that are not past due or are past due ≤ 90 days	Past due > 90 days ≤ 180 days	Past due > 180 days ≤ 1 year	Past due > 1 year ≤ 2 years	Past due > 2 years ≤ 5 years	Past due > 5 years ≤ 7 years	Past due > 7 years	Of which defaulted
Loans and advances	313 774	313 748	26	15 346	625	26	1 899	10 591	2 205			15 346
Central banks												
General governments												
Credit institutions	50	50										
Other financial corporations	11 496	11 496		0		0						0
Non-financial corporations	285 490	285 482	8	15 175	587	0	1 878	10 551	2 159			15 175
Of which SMEs	258 699	258 691	8	15 175	587	0	1 878	10 551	2 159			15 175
Households	16 738	16 720	18	171	38	26	21	40	46			171
Debt securities	134 366	134 366										
Central banks												
General governments	85 154	85 154										
Credit institutions	17 661	17 661										
Other financial corporations	3 845	3 845										
Non-financial corporations	27 706	27 706										
Off-balance-sheet exposures	68 837			39								39
Central banks												
General governments												
Credit institutions												
Other financial corporations	3 007											
Non-financial corporations	64 916			1								1
Households	914			38								38
Total	516 977	448 114	26	15 385	625	26	1 899	10 591	2 205			15 385

Performing and non-performing exposures and related provisions (group)

EUR'000

	Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off	Collateral and financial guarantees received	
	Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				On performing exposures	On non-performing exposures
	Of which stage 1	Of which stage 2		Of which stage 1	Of which stage 2		Of which stage 1	Of which stage 2		Of which stage 1	Of which stage 2				
Loans and advances	313 774	222 362	91 412	15 346		15 346	-1 584	-498	-1 086	-3 283		-2 558		299 557	12 782
Central banks															
General governments															
Credit institutions	50	50													
Other financial corporations	11 495	7 760	3 735	0		0	-126	-126						8 680	
Non-financial corporations	285 491	200 724	84 767	15 175		15 175	-1 365	-302	-1 063	-3 197		-2 388		276 869	12 782
Of which SMEs	258 699	186 398	72 301	15 175		15 175	-1 283	-292	-991	-3 197		-2 388		251 200	12 782
Households	16 738	13 828	2 910	171		171	-93	-70	-23	-86		-170		14 008	
Debt securities	134 366	125 948	8 418				-342	-196	-146						
Central banks															
General governments	85 154	85 154					-35	-35							
Credit institutions	17 661	17 661					-19	-19							
Other financial corporations	3 845	1 859	1 986				-35	-11	-24						
Non-financial corporations	27 706	21 274	6 432				-253	-131	-122						
Off-balance-sheet exposures	68 837	68 055	782	39		39	-92	-90	-2	-23		-23			
Central banks															
General governments															
Credit institutions															
Other financial corporations	3 007	3 007					-10	-10							
Non-financial corporations	64 916	64 173	743	1		1	-59	-58	-1						
Households	914	875	39	38		38	-23	-22	-1	-23		-23			
Total	516 977	416 365	100 612	15 385		15 385	-2 018	-784	-1 234	-3 306		-2 581		299 557	12 782

Quality of non-performing exposures by geography (group)

EUR'000

	Gross carrying/nominal amount			Of which subject to impairment	Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
	Of which non-performing		Of which defaulted				
On-balance-sheet exposures	329 121	15 346	15 346	313 707	-4 143		
Latvia	238 947	12 059	12 059	238 947	-2 236		
Lithuania	17 488			17 488	-73		
Liberia	16 650			16 650	-123		
Great Britain	15 414				-625		
Estonia	14 121			14 121	-27		
Other	26 501	3 287	3 287	26 501	-1 059		
Off-balance-sheet exposures	68 876	39	39			115	
Latvia	51 639	38	38			100	
Switzerland	6 178					3	
Lithuania	3 860						
Germany	3 000						
Great Britain	2 964					10	
Other	1 235	1	1			2	
Total	397 997	15 385	15 385	313 707	-4 143	115	

Credit quality of loans and advances by industry (group)

EUR'000

	Gross carrying amount			Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
	Of which non-performing	Of which loans and advances subject to impairment			
		Of which defaulted			
Agriculture, forestry and fishing	7 233	18	18	7 233	-45
Mining and quarrying					
Manufacturing	40 352			40 352	-59
Electricity, gas, steam and air conditioning supply	70			70	
Water supply					
Construction	1 509			1 509	-1
Wholesale and retail trade	64 440	2 644	2 644	64 440	-1 115
Transport and storage	39 424	1 956	1 956	39 424	-800
Accommodation and food service activities	20 409	1	1	20 409	-196
Information and communication	6			6	
Financial and insurance activities					
Real estate activities	96 189	10 555	10 555	96 189	-777
Professional, scientific and technical activities	6 381			6 381	-266
Administrative and support service activities	24 502			24 502	-494
Public administration and defense, compulsory social security					
Education	149			149	
Human health services and social work activities					
Arts, entertainment and recreation	1			1	
Other services					
Total	300 665	15 174	15 174	300 665	-3 753

Changes in the stock of non-performing loans and advances (group)

EUR'000

	Gross carrying amount	Related net accumulated recoveries
Initial stock of non-performing loans and advances	29 700	
Inflows to non-performing portfolios	1 924	
Outflows from non-performing portfolios	-16 278	
Outflow to performing portfolio	-12 234	
Outflow due to loan repayment, partial or total	-4 044	
Outflow due to collateral liquidations		
Outflow due to taking possession of collateral		
Outflow due to sale of instruments		
Outflow due to risk transfers		
Outflows due to write-offs		
Outflow due to other situations		
Outflow due to reclassification as held for sale		
Final stock of non-performing loans and advances	15 346	

Collateral obtained by taking possession and execution processes (group)

EUR'000

Collateral obtained by taking possession		
	Value at initial recognition	Accumulated negative changes
Property, plant and equipment (PP&E)		
Other than PP&E	2 814	-1 607
Residential immovable property	95	
Commercial Immovable property	2 719	-1 607
Movable property (auto, shipping, etc.)		
Equity and debt instruments		
Other		
Total	2 814	-1 607

Collateral obtained by taking possession and execution processes – vintage breakdown (group)

EUR'000

	Debt balance reduction		Total collateral obtained by taking possession									
			Foreclosed ≤ 2 years				Foreclosed > 2 years ≤ 5 years		Foreclosed > 5 years		Of which non-current assets held-for-sale	
	Gross carrying amount	Accumulated negative changes	Value at initial recognition	Accumulated negative changes	Value at initial recognition	Accumulated negative changes	Value at initial recognition	Accumulated negative changes	Value at initial recognition	Accumulated negative changes	Value at initial recognition	Accumulated negative changes
Collateral obtained by taking possession classified as PP&E												
Collateral obtained by taking possession other than that classified as PP&E			2 814	-1 607					2 814	-1 607		
<i>Residential immovable property</i>			95						95			
<i>Commercial immovable property</i>			2 719	-1 607					2 719	-1 607		
<i>Movable property (auto, shipping, etc.)</i>												
<i>Equity and debt instruments</i>												
<i>Other</i>												
Total			2 814	-1 607					2 814	-1 607		

Breakdown of loans and advances subject to legislative and non-legislative moratoria by residual maturity of moratoria, group

EUR'000

	Number of obligors	Gross carrying amount	Residual maturity of moratoria						
			Of which: legislative moratoria	Of which: expired	<= 3 months	> 3 months <= 6 months	> 6 months <= 9 months	> 9 months <= 12 months	> 1 year
Loans and advances for which moratorium was offered	10	6 664							
Loans and advances subject to moratorium (granted)	10	6 664		6 664					
of which: Households		294		294					
of which: Collateralised by residential immovable property		290		290					
of which: Non-financial corporations		6 370		6 370					
of which: Small and Medium-sized Enterprises		6 370		6 370					
of which: Collateralised by commercial immovable property		5 549		5 549					

Security investments

EUR'000

Issuer's country*	Value	Coupon	Provisions	Sum	Market value of financial instruments measured at amortised cost, without a coupon
Latvia	11 695.00	163.00	-182.00	11 676.00	7 197.00
<i>incl. central governments</i>	<i>1 035.00</i>	<i>0.00</i>	<i>0.00</i>	<i>1 035.00</i>	<i>971.00</i>
Lithuania	98 755.00	162.00	-25.00	98 892.00	76 038.00
<i>incl. central governments</i>	<i>96 656.00</i>	<i>155.00</i>	<i>-20.00</i>	<i>96 791.00</i>	<i>74 255.00</i>
Germany	10 165.00	186.00	0.00	10 351.00	0.00
<i>incl. central governments</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Norway	10 131.00	26.00	-2.00	10 155.00	9 586.00
<i>incl. central governments</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Belgium	9 020.00	21.00	0.00	9 041.00	4 994.00
<i>incl. central governments</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Other countries	40 146.00	353.00	-278.00	40 221.00	32 313.00
<i>incl. central governments</i>	<i>6 218.00</i>	<i>47.00</i>	<i>-15.00</i>	<i>6 250.00</i>	<i>5 913.00</i>
TOTAL	179 912.00	911.00	-487.00	180 336.00	130 128.00

* Investments in securities by country (exceeding 10% of equity).



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