



BluOr Bank

BLUOR BANK AS

III Quarter 2022 Interim Report

(translated from Latvian)

CONTENTS

3	Background
4	Share capital of the Bank
5	The Council
5	The Board
6	Strategy and mission
7	Structure of the Bank
8	Consolidated group companies
9	Risk management
10	Statement of profit and loss and other comprehensive income
11	Balance overview
12	I. Equity and capital adequacy calculation overview
13	II. Information on equity and capital adequacy indicators if the credit institution applies the transitional period for mitigating the impact of IFRS 9 on own funds
14	III. Information on the equity and capital adequacy ratios where a credit institution applies a temporary regime for the treatment of unrealized profits or losses on financial assets measured at fair value presented with other comprehensive income in accordance with Article 468 of Regulation No 575/2013
15	Liquidity coverage ratio
16	Expected credit losses for financial instruments
17	Performance indicators of the credit institution
18	Security investments
19	Template EU LIQ1 - Quantitative information of LCR
21	Table EU LIQB on qualitative information on LCR, which complements template EU LIQ1
22	Template EU OV1 – Overview of total risk exposure amounts
23	Template EU KM1 - Key metrics template

Background

BluOr Bank AS (hereinafter referred to BluOr Bank or the Bank) is a credit institution registered on 22 June 2001, registration No. 40003551060, and regulated by the Financial and Capital Market Commission (Kungu iela 1, Rīga, LV-1050, Latvia).

The registered office of the Bank is at Smilšu iela 6, Rīga, LV-1050, Latvia.

BluOr Bank operates in accordance with the applicable legislation of the Republic of Latvia and a license issued by the Financial and Capital Market Commission.

The Bank's shareholders are legal and natural persons of Latvia. The Bank was founded in Latvia, and is also an international European financial institution. BluOr Bank provides financial services to individuals and legal entities in Latvia, the Baltic States and European countries.

The Bank's financial statements for the twelve-months of the year 2021 are prepared in accordance with the International Financial Reporting Standards approved by the European Union, based on the principle of a going concern.

The Group's financial statements for the twelve months of the year 2021 are prepared in accordance with the laws and regulations of the Republic of Latvia. The financial reports were audited by PricewaterhouseCoopers SIA, registration No. 40003142793, legal address: Kr. Valdemāra iela 21-21, Rīga, LV-1010, Latvia.

The Quarterly Report is prepared in accordance with the Financial and Capital Market regulations from 01 December 2020 No. 231 Regulations for the Preparation of Public Quarterly Reports for Credit Institutions and, and the goal of the Quarterly Report is to provide information on the Bank's financial position and operating results.

Amounts in financial statements are indicated in thousands of euros (EUR '000), unless specified otherwise.

Share capital of the Bank

The shareholder of BluOr Bank is joint stock company "BBG", holding 100% of the Bank's voting shares.

The share capital of BluOr Bank is EUR 44,493,513.40.

The Bank's share capital is composed of 31,781,081 shares.

The nominal value per share is EUR 1.4.

The Council

30 September 2022

Name and surname	Position	Effective date of appointment
Aleksandrs Peškovs	Chairman of the Council	22.06.2001
Sergejs Peškovs	Member of the Council	22.06.2001
	Deputy Chairman of the Council	25.07.2002
Andrejs Kočetskvs	Member of the Council	22.06.2001
Natalja Zolova	Member of the Council	25.08.2022

The Board

30 September 2022

Name and surname	Position	Effective date of appointment
Dmitrijs Latiševs	Member of the Board	01.07.2002
	Deputy Chairman of the Board	25.04.2003
	Chairman of the Board	27.04.2011
Inga Preimane	Member of the Board	11.01.2016
Igors Petrovs	Member of the Board	31.05.2018
Dmitrijs Feldmans	Member of the Board	13.06.2019
Vadims Morozs	Member of the Board	12.08.2019

Strategy and mission

BluOr Bank is a modern technological bank founded in Latvia in 2001, and it provides financial, lending and investment services for private clients and corporate companies. The Bank provides significant share of financial support to small and medium-sized enterprises in Latvia. BluOr Bank ranks among the 6 largest banks in Latvia. At the end of 2021, the Financial and Capital Market Commission ranked BluOr Bank among systemically important institutions. The Bank provides its services in Latvia, the Baltic States and European countries.

As a priority, the Bank develops lines of business that help to improve its current business module and core competencies, allowing it to leverage its strengths on highly competitive markets while taking on acceptable levels of risk.

The long-term business priorities of BluOr Bank are following: corporate customer service, financing of small and medium-sized enterprises in Latvia, as well as providing financial services to individuals.

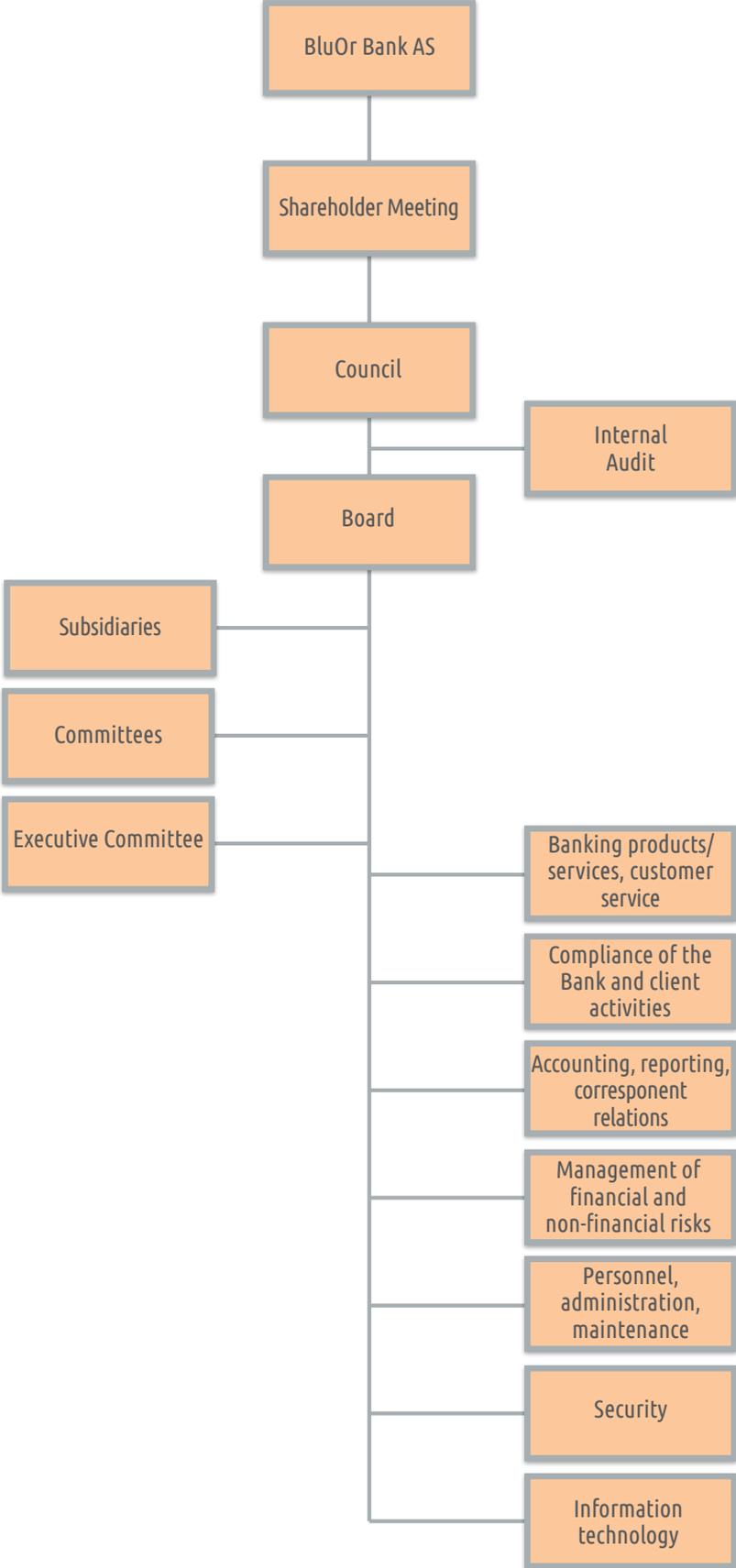
The target client base of the Bank is aligned to its key development goals:

- ✓ Private individuals and entrepreneurs requiring financial;
- ✓ Companies engaged in international trade, transport, logistics, manufacturing, agriculture and industry;
- ✓ Small and medium-sized entities.

In realizing its activities, the Bank follows a customer-oriented approach, by providing fast, efficient and safe financial solutions and at the same time creating sustainable relationship.

No significant changes in management of risks of BluOr Bank were observed during the reporting period. Information on risk management is available in the [Bank's Annual Reports](#) and the [Capital Adequacy Assessment Report](#) on the Bank's website.

Structure of the Bank



Consolidated group companies

No.	Name of a commercial entity	Registration No.	Registration location code	Registration address	Type of activities*	Interest in share capital / voiting shares of the commercial entity (%)	Basis for inclusion in the group**
1.	"BBG" AS	40003234829	LV	Smilšu iela 6, Rīga, LV-1050, Latvija	JFPS		MT
2.	Thormano Limited	HE 416193	CY	Tenarou, 4a, Agios Dometios, 2360, Nicosia, Cyprus	PLS	100%	MTM
3.	BluOr Bank AS	40003551060	LV	Smilšu iela 6, Rīga, LV-1050, Latvija	BNK	100%	MTM
4.	SIA "BluOr International"	40003444941	LV	Smilšu iela 6, Rīga, LV-1050, Latvija	PLS	100%	MS
5.	SIA „CityCap Service”	40003816087	LV	Kr. Valdemara 149, Rīga, LV-1013, Latvija	PLS	100%	MS
6.	SIA „ZapDvina Development”	40003716809	LV	Kr. Valdemara 149, Rīga, LV-1013, Latvija	PLS	100%	MS
7.	Kamaly Development EOOD	№ 147093418	BG	Etiera k-s ½B – 18, Sveti Vlas, Burgas obl., Nesebier 8256, Bulgaria	PLS	100%	MMS
8.	Darziems Entity SIA	40103492740	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
9.	Mazirbe Estate SIA	40103492721	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
10.	Lielie Zaķi SIA	40103493765	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
11.	Pulkarne Entity SIA	40103481018	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
12.	Pils Pakalpojumi AS	40103170308	LV	Smilšu iela 6, Rīga LV-1050, Latvija	PLS	100%	MS
13.	Foxtran Management Ltd.	№ 113,276	BZ	Suite 102, Ground Floor, Blake Building, Corner Eyre & Huston Streets, Belize City, Belize	PLS	100%	MMS
14.	Kamaly Development UAB	№300558022	LT	Klaipėdos m. sav. Klaipėdos m., Karklu g. 12, Lithuania	PLS	100%	MS
15.	Jēkaba 2 SIA	№ 40103293621	LV	Jēkaba 2, Rīga, LV-1050, Latvija	PLS	100%	MS

* BNK – credit institution, ENI – electronic money institution, IBS – investment broker company, IPS – investment management company, PFO – pension fund, LIZ – leasing company, CFI – other financial institution, PLS – auxiliary service company, FPS – financial holding company, JFPS – mixed financial holding company.

** MS – subsidiary company; MMS – subsidiary of the subsidiary company; MT – parent company, MTM – subsidiary of the parent company, CT – other entity.

Risk management

BluOr Bank pays particular attention to the identification and management of risks in its activities. The Bank considers the following risks as significant to its activities:

- ✓ Credit risk, including Concentration risk and Country risk;
- ✓ Market risk (securities price risk, interest rate risk for non-trading portfolio, foreign currency risk);
- ✓ Liquidity risk;
- ✓ Operational risk;
- ✓ Compliance risk, including Money Laundering and Terrorism and Proliferation Financing risk and Sanction risk;
- ✓ Reputation, Strategical and Business risk.

The Bank's principles of risk management are established in its risk management strategies and policies, approved and supervised by the Board of the Bank. Risk management strategies and policies identify the qualitative and quantitative criteria for identification of risks related with the activities of the Bank, as well as the elements of risk management and control, including the procedure for decision making with respect of risk exposures, limits and other risk mitigation and minimization measures, as well as the responsibilities of respective structural units for ensuring control over exposures. The Bank's Board is responsible for the establishment, implementation, management and improvement of internal control in implementing the risk management strategies and policies set by the Bank's Council.

The Bank has designated the responsible employee for risk management — the Chief Risk Officer, who is responsible for performing the risk control function at the institution, monitoring of risk management system and coordinating activities all the Bank's structural units that are involved in risk management. The implementation of strategies and policies is controlled by the Bank's internal control structures:

- ✓ Internal Audit Department;
- ✓ Financial Analysis and Financial Risks Management Department;
- ✓ Operational Risk Management Department;
- ✓ Client Activity Compliance Department;
- ✓ Compliance Department.

No significant changes in management of risks of BluOr Bank were observed during the reporting period. Information on risk management is available in the [Bank's Annual Reports](#) and the [Capital Adequacy Assessment Report](#) on the Bank's website.

Statement of profit and loss and other comprehensive income

EUR'000

No.	Item	Credit institution in the reporting period 30.09.2022 Non-audited	Consolidated group in the reporting period 30.09.2022 Non-audited	Credit institution in the corresponding period of the previous reporting year 30.09.2021 Non-audited	Consolidated group in the corresponding period of the previous reporting year 30.09.2021 Non-audited
1	Interest income	16 944	16 867	17 722	17 686
2	Interest expenses (-)	-4 367	-4 119	-5 728	-5 488
3	Dividend income	34	34	135	135
4	Fee and commission income	6 570	6 568	4 502	4 499
5	Fee and commission expenses (-)	-1 435	-1 436	-1 413	-1 413
6	Net profit/loss from derecognition of financial assets and financial liabilities not measured at fair value through profit or loss (+/-)	-433	-433	122	121
7	Net profit/loss from financial assets and financial liabilities measured at fair value through profit or loss (+/-)	-60	-60	2 731	2 731
8	Net profit/loss from risk mitigation accounting (+/-)	0	0	0	0
9	Net profit/loss from difference in foreign currency rates (+/-)	-152	-152	-139	-139
10	Net profit/loss from derecognition of non-financial assets (+/-)	0		0	
11	Other income	560	651	429	503
12	Other expenses (-)	-1 251	-1 253	-1 406	-1 429
13	Administrative expenses (-)	-8 281	-8 668	-8 305	-8 671
14	Depreciation (-)	-939	-1 165	-1 078	-1 303
15	Profit or loss recognised as the result of changes to contractual cash flows of the financial asset (+/-)	0		0	
16	Provisions or reversal of provisions (-/+)	-26	-26	42	42
17	Impairment or reversal of impairment (-/+)	105	46	-6 289	-6 284
18	Negative goodwill recognised in profit or loss	0	0	0	0
19	Profit/loss from investment in subsidiaries, associate and joint ventures, recognised using the equity method (+/-)	0	0	0	0
20	Profit/loss from non-current assets and disposal groups classified as held for sale (+/-)	0	0	-24	-24
21	Profit/loss before corporate income tax (+/-)	7 269	6 854	1 301	966
22	Corporate income tax	-7	-8	-5	-8
23	Profit/loss for reporting period (+/-)	7 262	6 846	1 296	958
24	Other comprehensive income for reporting period (+/-)*	-1 987	-2 023	-494	-493

* Reflects changes in fair value of securities (fair value revaluation reserve).

Balance overview

EUR'000

No.	Item	Credit institution in the reporting period 30.09.2022 Non-audited	Consolidated group in the reporting period 30.09.2022 Non-audited	Credit institution in the previous reporting year 31.12.2021 Audited	Consolidated group in the previous reporting year 31.12.2021 Audited
1	Cash and on-demand claims on central banks	136 793	136 793	270 118	270 118
2	On-demand claims on credit institutions	30 598	30 611	34 285	34 303
3	Financial assets measured at fair value through profit or loss	1 285	1 285	2 233	2 234
3.1.	Incl. loans	0	0	0	0
4	Financial assets measured at fair value through other comprehensive income	27 421	26 135	39 618	36 483
5	Financial assets measured at amortised cost	449 460	456 187	489 278	497 263
5.1.	Incl. loans	318 726	330 409	344 320	357 296
6	Derivatives – hedge accounting	0	0	0	0
7	Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
8	Investment in subsidiaries, associate and joint ventures	30 266	827	31 256	827
9	Tangible assets	15 224	26 147	15 784	26 967
10	Intangible assets	280	1 456	351	1 528
11	Tax assets	3	4	2	3
12	Other assets	10 331	10 428	9 618	9 694
13	Non-current assets and disposal groups classified as held for sale	11 150	11 150	0	0
14	Total assets (1+....+13)	712 811	701 023	892 543	879 420
15	Liabilities to central banks	41 936	41 936	81 681	81 681
16	Liabilities on-demand to credit institutions	1 761	1 761	2 958	2 958
17	Financial liabilities measured at fair value through profit or loss	3	3	1	1
17.1.	Incl. deposits	0	0	0	0
18	Financial liabilities measured at amortised cost	575 087	573 355	715 148	712 086
18.1.	Incl. deposits	569 000	567 269	713 734	710 672
19	Derivatives – hedge accounting	0	0	0	0
20	Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
21	Provisions	118	118	92	91
22	Tax liabilities	0	0	0	0
23	Other liabilities	13 220	2 660	13 252	2 323
24	Liabilities in disposal groups classified as held for sale	0	0	0	0
25	Total liabilities (15+...+24)	632 125	619 833	813 132	799 140
26	Capital and reserves	80 686	81 190	79 411	80 280
27	Total capital and reserves and liabilities (25+26)	712 811	701 023	892 543	879 420
28	Off-balance items	73 538	73 535	40 743	40 740
29	Potential liabilities	2 286	2 286	1 816	1 815
30	Off-balance liabilities to clients	71 252	71 249	38 927	38 925

I. Equity and capital adequacy calculation overview

EUR'000

No.	Item	At an individual level in the reporting period	At a consolidated group or sub-consolidated level in the reporting period
1	Equity (1.1.+1.2.)	76 937	80 264
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	70 972	74 299
1.1.1.	Common Equity Tier 1	69 872	73 199
1.1.2.	Additional Tier 1	1 100	1 100
1.2.	Tier 2 capital	5 965	5 965
2.	Total risk exposure amount	469 199	455 208
2.1.	Risk-weighted exposure amount for credit risk, counterparty credit risk, dilution risk and free deliveries	425 826	410 764
2.2.	Total risk exposure amount for settlement/delivery risks	-	-
2.3.	Total risk exposure amount for position, foreign exchange and commodity risks	891	891
2.4.	Total risk exposure amount for operational risks	42 482	43 553
2.5.	Total risk exposure amount for credit valuation adjustment	-	-
2.6.	Total risk exposure amount related to large exposures in the trading portfolio	-	-
2.7.	Other risk exposure amounts	-	-
3.	Capital ratios and capital tiers		
3.1.	Common Equity Tier 1 capital ratio (1.1.1./2.*100)	14.89%	16.08%
3.2.	Common Equity Tier 1 surplus (+)/ deficit (-) (1.1.1.-2.*4.5%)	48 758	52 715
3.3.	Tier 1 capital ratio (1.1./2.*100)	15.13%	16.32%
3.4.	Tier 1 capital surplus (+)/ deficit (-) (1.1.-2.*6%)	42 820	46 987
3.5.	Total capital ratio (1./2.*100)	16.40%	17.63%
3.6.	Total capital surplus (+)/ deficit (-) (1.-2.*8%)	39 401	43 848
4.	Total capital reserve requirement (4.1.+4.2.+4.3.+4.4.+4.5.+4.6.)	11 730	11 380
4.1.	Capital preservation reserve	11 730	11 380
4.2.	Preservation reserve due to macro-prudential or systemic risk identified at the level of a member state	-	-
4.3.	Institution-specific countercyclical capital reserve	-	-
4.4.	Systemic risk capital reserve	-	-
4.5.	Other systemically important institution's capital reserve	-	-
5.	Capital ratios with adjustments		
5.1.	Asset value adjustment amount applied for prudential purposes	-	-
5.2.	Common Equity Tier 1 capital ratio with an adjustment amount specified in row 5.1.	14.89%	16.08%
5.3.	Tier 1 capital ratio with an adjustment amount specified in row 5.1.	15.13%	16.32%
5.4.	Total capital ratio with an adjustment amount specified in row 5.1.	16.40%	17.63%

II. Information on equity and capital adequacy indicators if the credit institution applies the transitional period for mitigating the impact of IFRS 9 on own funds

EUR'000

No.	Item	At an individual level in the reporting period	At a consolidated group or sub-consolidated level in the reporting period
1.A	Equity as if IFRS 9 transitional arrangements were not applied	76 936	80 264
1.1.A	Tier 1 capital as if IFRS 9 transitional arrangements were not applied	70 972	74 299
1.1.1.A	Common Equity Tier 1 as if IFRS 9 transitional arrangements were not applied	69 872	73 199
2.A	Total risk exposure amount as if IFRS 9 transitional arrangements were not applied	468 631	454 555
3.1.A	Common Equity Tier 1 capital ratio as if IFRS 9 transitional arrangements were not applied	14.91%	16.10%
3.3.A	Tier 1 capital ratio as if IFRS 9 transitional arrangements were not applied	15.14%	16.35%
3.5.A	Total capital ratio as if IFRS 9 transitional arrangements were not applied	16.42%	17.66%

III. Information on the equity and capital adequacy ratios where a credit institution applies a temporary regime for the treatment of unrealized profits or losses on financial assets measured at fair value presented with other comprehensive income in accordance with Article 468 of Regulation No 575/2013

The Bank chooses not to apply the temporary regime provided for in Article 468 of the Regulation (EU) No 575/2013.

Liquidity coverage ratio

EUR'000

No.	Item	At an individual level in the reporting period	At a consolidated group or sub-consolidated level in the reporting period
1	Liquidity reserve	196 898	196 898
2	Net cash outflows	117 458	116 736
3	Liquidity coverage ratio (%)	168%	169%

Expected credit losses for financial instruments

EUR'000

	Stage 1	Stage 2	Stage 3	Total
Financial assets measured at fair value through other comprehensive income	54			54
Financial assets measured at amortised cost	792	718	3 094	4 604
Potential liabilities	10			10
Off-balance liabilities to clients	85	2	22	109
Total	941	720	3 116	4 777

Performance indicators of the credit institution

Item	Credit institution in the reporting period 30.09.2022	Consolidated group in the reporting period 30.09.2022	Credit institution in the corresponding period of the previous reporting year 30.09.2021	Consolidated group in the corresponding period of the previous reporting year 30.09.2021
Return on equity (ROE) (%)	12.23%	11.25%	2.45%	1.80%
Return on assets (ROA) (%)	1.23%	1.18%	0.22%	0.17%

Security investments

EUR'000

Issuer's country*	Value	Coupon	Provisions	Sum	Market value of financial instruments measured at amortised cost, without a coupon
Latvia	11 084.00	172.00	-182.00	11 074.00	7 172.00
<i>incl. central governments</i>	<i>1 034.00</i>	<i>0.00</i>	<i>0.00</i>	<i>1 034.00</i>	<i>952.00</i>
Lithuania	90 788.00	64.00	-24.00	90 828.00	72 111.00
<i>incl. central governments</i>	<i>88 684.00</i>	<i>44.00</i>	<i>-19.00</i>	<i>88 709.00</i>	<i>70 361.00</i>
Germany	10 023.00	27.00	0.00	10 050.00	0.00
<i>incl. central governments</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Norway	10 126.00	36.00	-2.00	10 160.00	9 397.00
<i>incl. central governments</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Other countries	38 510.00	446.00	-1 661.00	37 295.00	32 086.00
<i>incl. central governments</i>	<i>6 199.00</i>	<i>47.00</i>	<i>-16.00</i>	<i>6 230.00</i>	<i>5 739.00</i>
TOTAL	160 531.00	745.00	-1 869.00	159 407.00	120 766.00

* Investments in securities by country (exceeding 10% of equity).

Template EU LIQ1 - Quantitative information of LCR

Scope of consolidation: (consolidated)

		a	b	c	d	e	f	g	h	
		Total unweighted value (average)				Total weighted value (average)				
EU 1a	Quarter ending on (DD Month YYYY)	T	T-1	T-2	T-3	T	T-1	T-2	T-3	
EU 1b	Number of data points used in the calculation of averages	12	12			12	12			
HIGH-QUALITY LIQUID ASSETS										
1	Total high-quality liquid assets (HQLA)					254553	273162			
CASH - OUTFLOWS										
2	Retail deposits and deposits from small business customers, of which:	355642	374877	0	0	36259	36847			
3	<i>Stable deposits</i>	3760	3547	0	0	188	177			
4	<i>Less stable deposits</i>	30990	31182	0	0	4319	4376			
5	Unsecured wholesale funding	204571	201480	0	0	108802	110951			
6	<i>Operational deposits (all counterparties) and deposits in networks of cooperative banks</i>	60110	61149	0	0	14934	15184			
7	<i>Non-operational deposits (all counterparties)</i>	144461	140332	0	0	93868	95767			
8	<i>Unsecured debt</i>	0	0	0	0	0	0			
9	<i>Secured wholesale funding</i>					0	0			
10	Additional requirements	55019	52585	0	0	17005	20294			
11	<i>Outflows related to derivative exposures and other collateral requirements</i>	10605	14780	0	0	10605	14780			
12	<i>Outflows related to loss of funding on debt products</i>	0	0	0	0	0	0			
13	<i>Credit and liquidity facilities</i>	44414	37805	0	0	6400	5515			
14	Other contractual funding obligations	0	0	0	0	0	0			
15	Other contingent funding obligations	0	0	0	0	0	0			
16	TOTAL CASH OUTFLOWS					162066	168093			

CASH - INFLOWS							
17	Secured lending (e.g. reverse repos)	966	943	0	0	966	943
18	Inflows from fully performing exposures	33369	33654	0	0	13961	13855
19	Other cash inflows	10983	15342	0	0	10983	15342
EU-19.a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)	X				10983	15342
ES-19.b	(Excess inflows from a related specialised credit institution)	X				0	0
20	TOTAL CASH INFLOWS	45318	49940	0	0	25910	30141
EU-20.a	<i>Fully exempt inflows</i>	0	0			0	0
EU-20.b	<i>Inflows subject to 90% cap</i>	0	0			0	0
EU-20.c	<i>Inflows subject to 75% cap</i>	45318	49940	0	0	25910	30141
TOTAL ADJUSTED VALUE							
EU-21	LIQUIDITY BUFFER	X				254553	273162
22	TOTAL NET CASH OUTFLOWS	X				136156	137952
23	LIQUIDITY COVERAGE RATIO	X				188.049122961%	200.095283333%

Table EU LIQB on qualitative information on LCR, which complements template EU LIQ1

in accordance with Article 451a(2) CRR

Row number	Qualitative information - Free format
a)	<p>Explanations on the main drivers of LCR results and the evolution of the contribution of inputs to the LCR's calculation over time</p> <p>The result of the LCR is facilitated by the size of the liquidity buffer consisting predominantly of balances with the Central Bank and EU central government bonds, the volume of outflows consisting predominantly of balances on current accounts and term deposits, as well as incoming cash flows from lending transactions and balances on nostro accounts. Over time, as the loan portfolio increases, the ratio may decrease, however, when new deposits are attracted, the ratio increases.</p>
b)	<p>Explanations on the changes in the LCR over time</p> <p>When placing financing in illiquid assets, including loans, liquidity reserves decrease and, consequently, the ratio decreases. Also, during periods when some concentrated part of term deposits falls on the 30-day horizon, outgoing cash flows increase and, as a result, the ratio decreases. The increase in the ratio is facilitated by attracting financing both in term deposits and in the form of balances on current accounts.</p>
c)	<p>Explanations on the actual concentration of funding sources</p> <p>Most of the term deposits are attracted from individuals through online deposit platforms. At the level of depositors, they are diversified; term deposits of no more than EUR 100 thousand are attracted from one individual. Concentration is formed by dependence on platforms. The rest of the term deposits mainly consists of financing attracted from various financial institutions. Current account balances are sufficiently well diversified.</p>
d)	<p>High-level description of the composition of the institution's liquidity buffer.</p> <p>The Bank's liquidity buffer as a whole consists of balances with the Central Bank and EU central government bonds.</p>
e)	<p>Derivative exposures and potential collateral calls</p> <p>The amount of derivative transactions carried out by the Bank is not very significant, mostly they consist of the Bank transactions for hedging the currency position and transactions of the Bank's clients.</p>
f)	<p>Currency mismatch in the LCR</p> <p>Currency mismatch in the LCR is not significant, 95% of the Bank's assets and 89% of the Bank's liabilities are denominated in EUR.</p>
g)	<p>Other items in the LCR calculation that are not captured in the LCR disclosure template but that the institution considers relevant for its liquidity profile</p> <p>All important elements contributing to the LCR result are reflected in the LCR disclosure template.</p>

Template EU OV1 – Overview of total risk exposure amounts

EUR'000

		Total risk exposure amounts (TREA)		Total own funds requirements
		a	b	c
		T	T-1	T
1	Credit risk (excluding CCR)	410 644	399 872	32 851
2	Of which the standardised approach	410 644	399 872	32 851
3	Of which the Foundation IRB (F-IRB) approach			
4	Of which slotting approach			
EU 4a	Of which equities under the simple riskweighted approach			
5	Of which the Advanced IRB (A-IRB) approach			
6	Counterparty credit risk - CCR	120	120	10
7	Of which the standardised approach	120	104	10
8	Of which internal model method (IMM)			
EU 8a	Of which exposures to a CCP			
EU 8b	Of which credit valuation adjustment - CVA	-	16	-
9	Of which other CCR			
10	Not applicable			
11	Not applicable			
12	Not applicable			
13	Not applicable			
14	Not applicable			
15	Settlement risk	-	-	-
16	Securitisation exposures in the non-trading book (after the cap)			
17	Of which SEC-IRBA approach			
18	Of which SEC-ERBA (including IAA)			
19	Of which SEC-SA approach			
EU 19a	Of which 1250% / deduction			
20	Position, foreign exchange and commodities risks (Market risk)	891	628	71
21	Of which the standardised approach	891	628	71
22	Of which IMA			
EU 22a	Large exposures			
23	Operational risk	43 553	43 553	3 484
EU 23a	Of which basic indicator approach	43 553	43 553	3 484
EU 23b	Of which standardised approach	-	-	-
EU 23c	Of which advanced measurement approach	-	-	-
24	"Amounts below the thresholds for deduction (subject to 250% risk weight)"	-	-	-
25	Not applicable			
26	Not applicable			
27	Not applicable			
28	Not applicable			
29	Total	455 208	444 173	36 416

Template EU KM1 - Key metrics template

EUR'000

		a	b	c	d	e
		T	T-1	T-2	T-3	T-4
Available own funds (amounts)						
1	Common Equity Tier 1 (CET1) capital	73 199	73 660	79 717		
2	Tier 1 capital	74 299	74 760	80 817		
3	Total capital	80 264	79 834	81 138		
Risk-weighted exposure amounts						
4	Total risk exposure amount	455 208	444 173	476 569		
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	16.0805%	16.5836%	16.7300%		
6	Tier 1 ratio (%)	16.3221%	16.8312%	16.9600%		
7	Total capital ratio (%)	17.6324%	17.9736%	17.0300%		
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)						
EU 7.a	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	3.0000%	3.0000%	2.2000%		
EU 7.b	of which: to be made up of CET1 capital (percentage points)	1.6875%	1.6875%	1.2300%		
EU 7.c	of which: to be made up of Tier 1 capital (percentage points)	2.2500%	2.2500%	1.6500%		
EU 7.d	Total SREP own funds requirements (%)	11.0000%	11.0000%	10.2000%		
Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2.5000%	2.5000%	2.5000%		
EU 8.a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0.0000%	0.0000%	0.0000%		
9	Institution specific countercyclical capital buffer (%)	0.0000%	0.0000%	0.0000%		
EU 9.a	Systemic risk buffer (%)	0.0000%	0.0000%	0.0000%		
10	Global Systemically Important Institution buffer (%)	0.0000%	0.0000%	0.0000%		
EU 10.a	Other Systemically Important Institution buffer (%)	0.0000%	0.0000%	0.0000%		
11	Combined buffer requirement (%)	2.5000%	2.5000%	2.5000%		
EU 11.a	Overall capital requirements (%)	13.5000%	13.5000%	13.5000%		
12	CET1 available after meeting the total SREP own funds requirements (%)	7.3930%	7.8961%	6.5300%		
Leverage ratio						
13	Total exposure measure	731 980	773 975	896 951		
14	Leverage ratio (%)	10.1505%	9.6592%	9.0100%		

Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)				
EU 14.a	Additional own funds requirements to address the risk of excessive leverage (%)	0.0000%	0.0000%	0.0000%
EU 14.b	of which: to be made up of CET1 capital (percentage points)	0.0000%	0.0000%	0.0000%
EU 14.c	Total SREP leverage ratio requirements (%)	3.0000%	3.0000%	3.0000%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)				
EU 14.d	Leverage ratio buffer requirement (%)	0.0000%	0.0000%	0.0000%
EU 14.e	Overall leverage ratio requirement (%)	3.0000%	3.0000%	3.0000%
Liquidity Coverage Ratio				
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	196 898	235 657	319 562
EU 16.a	Cash outflows - Total weighted value	131 364	142 709	244 027
EU 16.b	Cash inflows - Total weighted value	14 627	26 470	54 276
16	Total net cash outflows (adjusted value)	116 736	116 239	189 751
17	Liquidity coverage ratio (%)	168.6690%	202.7349%	168.4100%
Net Stable Funding Ratio				
18	Total available stable funding	519 852	554 640	591 703
19	Total required stable funding	397 216	388 038	425 273
20	NSFR ratio (%)	130.8741%	142.9343%	139.1400%



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