



BLUOR BANK AS

IV Quarter 2022 Interim Report

(translated from Latvian)

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Background

BluOr Bank AS (hereinafter referred to as BluOr Bank or the Bank) is a credit institution registered on 22 June 2001, registration No. 40003551060, and supervised by the Bank of Latvia (K.Valdemāra iela 2A, Rīga, LV-1050, Latvia).

The registered office of the Bank is at Smilšu iela 6, Rīga, LV-1050, Latvia.

BluOr Bank operates in accordance with the applicable legislation of the Republic of Latvia and a license issued by the Bank of Latvia.

The Bank's shareholders are legal and natural persons of Latvia. The Bank was founded in Latvia, and is also an international European financial institution. BluOr Bank provides financial services to individuals and legal entities in Latvia, the Baltic States and European countries.

The Bank's financial statements for the 12 months of 2021 have been prepared in accordance with the International Financial Reporting Standards approved by the European Union, based on the principle of a going

concern. The Group's financial statements for the twelve months of 2021 have been prepared in accordance with the laws and regulations of the Republic of Latvia. The financial reports were audited by PricewaterhouseCoopers SIA, registration No. 40003142793, legal address: Kr. Valdemāra iela 21-21, Rīga, LV-1010, Latvia.

The Quarterly Report is prepared in accordance with the Financial and Capital Market Commission Regulation No 231 of 1 December 2020 "Regulations for the Preparation of Public Quarterly Reports for Credit Institutions", and the goal of the Quarterly Report is to provide information on the Bank's financial position and operating results.

Amounts in financial statements are indicated in thousands of euros (EUR '000), unless specified otherwise.

Share capital of the Bank

The shareholder of BluOr Bank is joint stock company "BBG", holding 100% of the Bank's voting shares.

The share capital of BluOr Bank is EUR 44,493,513.40.

The Bank's share capital is composed of 31,781,081 shares.

The nominal value per share is EUR 1.4.

The Council

31 December 2022

Name and surname	Position	Effective date of appointment
Aleksandrs Peškovs	Chairman of the Council	22.06.2001
Sergejs Peškovs	Member of the Council	22.06.2001
	Deputy Chairman of the Council	25.07.2002
Andrejs Kočetskovs	Member of the Council	22.06.2001
Natalja Zolova	Member of the Council	25.08.2022

The Board

31 December 2022

Name and surname	Position	Effective date of appointment
Dmitrijs Latiševs	Member of the Board	01.07.2002
	Deputy Chairman of the Board	25.04.2003
	Chairman of the Board	27.04.2011
Inga Preimane	Member of the Board	11.01.2016
Igors Petrovs	Member of the Board	31.05.2018
Dmitrijs Feldmans	Member of the Board	13.06.2019
Vadims Morozs	Member of the Board	12.08.2019

Strategy and mission

BluOr Bank is a modern technological bank founded in Latvia in 2001, and it provides financial, lending and investment services for private clients and corporate companies. The Bank provides significant share of financial support to small and medium-sized enterprises in Latvia. BluOr Bank ranks among the 6 largest banks in Latvia. As in the previous year, at the end of 2021 the Bank of Latvia ranked BluOr Bank among other systemically important institutions. The Bank provides its services in Latvia, the Baltic States and European countries.

As a priority, the Bank develops lines of business that help to improve its current business module and core competencies, allowing it to leverage its strengths on highly competitive markets while taking on acceptable levels of risk.

In the long-term perspective, BluOr Bank has defined the following core business priorities: corporate customer service, financing of small and medium-sized enterprises in Latvia, as well as providing other financial services to clients.

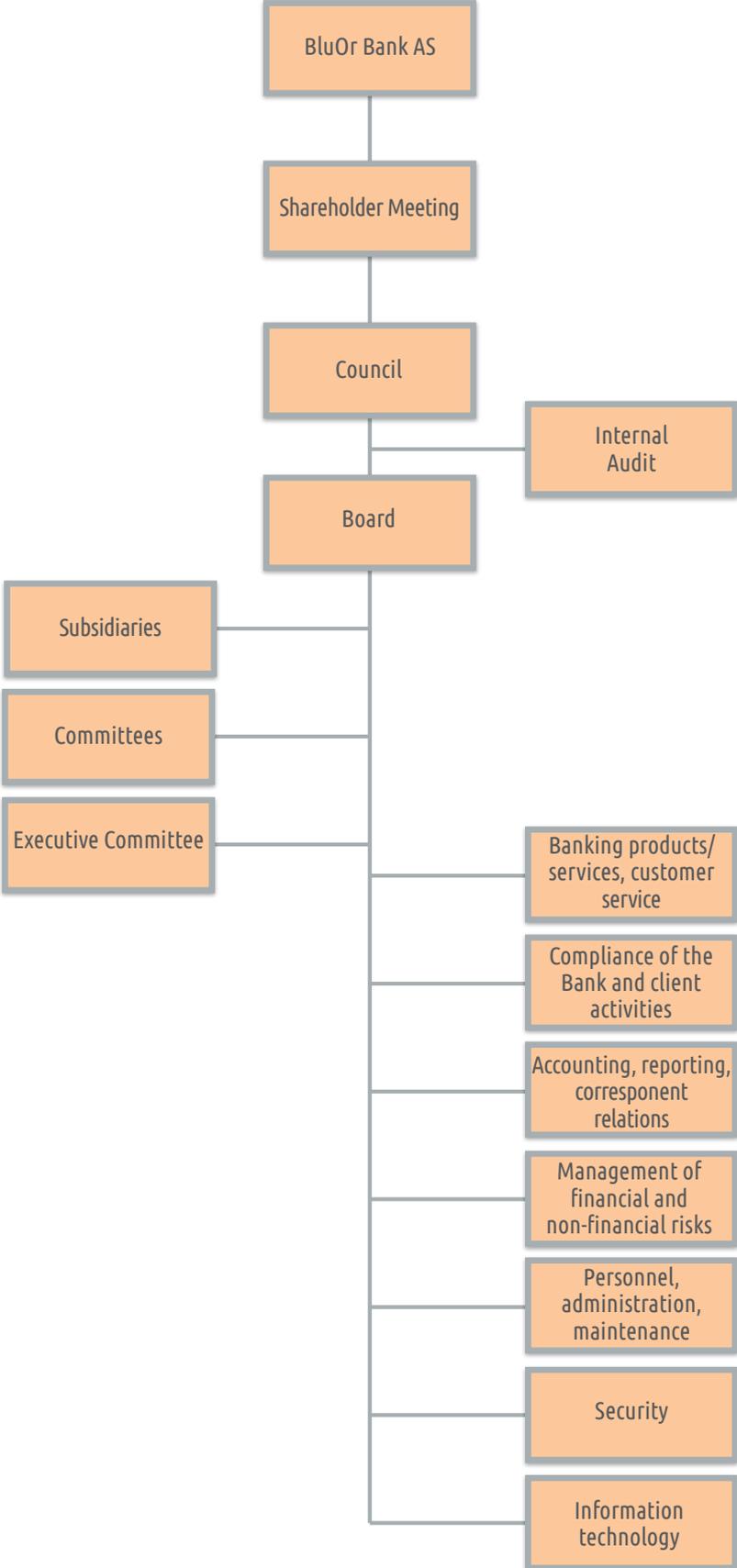
The target client base of the Bank is aligned to its key development goals:

- ✓ Private individuals and entrepreneurs requiring financial services;
- ✓ Companies engaged in international trade, transport, logistics, industrial, agricultural and manufacturing sectors;
- ✓ Small and medium-sized entities.

In realizing its activities, the Bank follows a customer-oriented approach, by providing fast, efficient and safe financial solutions and at the same time creating sustainable relationship.

No significant changes in management of risks of BluOr Bank were observed during the reporting period. Information on risk management is available in the [Bank's Annual Reports](#) and the [Capital Adequacy Assessment Report](#) on the Bank's website.

Structure of the Bank



Consolidated group companies

No.	Name of a commercial entity	Registration No.	Registration location code	Registration address	Type of activities*	Interest in share capital / voting shares of the commercial entity (%)	Basis for inclusion in the group**
1.	"BBG" AS	40003234829	LV	Smilšu iela 6, Rīga, LV-1050, Latvija	JFPS		MT
2.	Thormano Limited	HE 416193	CY	Tenarou, 4a, Agios Dometios, 2360, Nicosia, Cyprus	PLS	100%	MTM
3.	BluOr Bank AS	40003551060	LV	Smilšu iela 6, Rīga, LV-1050, Latvija	BNK	100%	MTM
4.	SIA "BluOr International"	40003444941	LV	Smilšu iela 6, Rīga, LV-1050, Latvija	PLS	100%	MS
5.	SIA „CityCap Service”	40003816087	LV	Kr. Valdemara 149, Rīga, LV-1013, Latvija	PLS	100%	MS
6.	SIA „ZapDvina Development”	40003716809	LV	Kr. Valdemara 149, Rīga, LV-1013, Latvija	PLS	100%	MS
7.	Kamaly Development EOOD	№ 147093418	BG	Etiera k-s ½B – 18, Sveti Vlas, Burgas obl., Nesebier 8256, Bulgaria	PLS	100%	MMS
8.	Darziems Entity SIA	40103492740	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
9.	Mazirbe Estate SIA	40103492721	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
10.	Lielie Zaķi SIA	40103493765	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
11.	Pulkarne Entity SIA	40103481018	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
12.	Pils Pakalpojumi AS	40103170308	LV	Smilšu iela 6, Rīga LV-1050, Latvija	PLS	100%	MS
13.	Foxtran Management Ltd.	№ 113,276	BZ	Suite 102, Ground Floor, Blake Building, Corner Eyre & Huston Streets, Belize City, Belize	PLS	100%	MMS
14.	Kamaly Development UAB	№300558022	LT	Klaipėdos m. sav. Klaipėdos m., Karklu g. 12, Lithuania	PLS	100%	MS
15.	Jēkaba 2 SIA	№ 40103293621	LV	Jēkaba 2, Rīga, LV-1050, Latvija	PLS	100%	MS

* BNK – credit institution, ENI – electronic money institution, IBS – investment broker company, IPS – investment management company, PFO – pension fund, LIZ – leasing company, CFI – other financial institution, PLS – auxiliary service company, FPS – financial holding company, JFPS – mixed financial holding company.

** MS – subsidiary company; MMS – subsidiary of the subsidiary company; MT – parent company, MTM – subsidiary of the parent company, CT – other entity.

Risk management

BluOr Bank pays particular attention to the identification and management of risks in its activities. At least once a year, as part of the capital adequacy assessment process, the Bank identifies significant risks to its operations. The following risks are considered by the Bank as risks that may be significant for its activities:

- ✓ Credit risk, including Concentration risk and Country risk;
- ✓ Market risk (debt securities price risk, interest rate risk for non-trading portfolio, foreign currency risk);
- ✓ Liquidity risk;
- ✓ Operational risk;
- ✓ IT risk;
- ✓ Compliance risk, including Money Laundering and Terrorism and Proliferation Financing risk and Sanction risk;
- ✓ Credit Valuation Adjustment (CVA) risk;
- ✓ Reputation risk, Strategy risk, including Business Model risk;
- ✓ Excessive Leverage risk;
- ✓ Model risk;
- ✓ Residual risk.

The Bank's position on risk management is set out in its risk management strategies and policies, approved and supervised by the Supervisory Board of the Bank. Risk management strategies and policies identify the qualitative and quantitative criteria for identifying risks associated with the activities of the Bank, as well as the elements of risk management and control, including the procedure for making decisions on exposures, limits and other risk mitigation and minimization measures, as well as the responsibilities of respective structural units for ensuring control over exposures. The Management Board of the Bank is responsible for establishing, implementing, managing and improving internal control in implementing the risk management strategies and policies set by the Bank's Supervisory Board.

The Bank has designated the responsible employee for risk management — the Chief Risk Officer, who is responsible for performing the risk control function at the institution, monitoring of risk management system and coordinating activities all the Bank's structural units that are involved in risk management. The implementation of strategies and policies is controlled by the Bank's internal control structures:

- ✓ Internal Audit Department;
- ✓ Financial Analysis and Financial Risks Management Department;
- ✓ Operational Risk Management Department;
- ✓ Client Activity Compliance Department;
- ✓ Compliance Department;
- ✓ Bank Operations Accounting, Control and Reporting Department.

No significant changes in management of risks of BluOr Bank were observed during the reporting period. Information on risk management is available in the [Bank's Annual Reports](#) and the [Capital Adequacy Assessment Report](#) on the Bank's website.

Statement of profit and loss and other comprehensive income

EUR'000

No.	Item	Credit institution in the reporting period 31.12.2022 Non-audited	Consolidated group in the reporting period 31.12.2022 Non-audited	Credit institution in the corresponding period of the previous reporting year 31.12.2021 Audited	Consolidated group in the corresponding period of the previous reporting year 31.12.2021 Audited
1	Interest income	23 019	22 949	24 698	24 619
2	Interest expenses (-)	-5 761	-5 436	-7 304	-6 960
3	Dividend income	36	36	138	138
4	Fee and commission income	10 373	10 369	7 299	7 296
5	Fee and commission expenses (-)	-1 929	-1 930	-1 989	-1 990
6	Net profit/loss from derecognition of financial assets and financial liabilities not measured at fair value through profit or loss (+/-)	-415	-415	123	123
7	Net profit/loss from financial assets and financial liabilities measured at fair value through profit or loss (+/-)	-181	-181	3 269	3 269
8	Net profit/loss from risk mitigation accounting (+/-)	0	0	0	
9	Net profit/loss from difference in foreign currency rates (+/-)	62	62	-65	-65
10	Net profit/loss from derecognition of non-financial assets (+/-)	0		0	
11	Other income	925	1 035	966	963
12	Other expenses (-)	-1 684	-1 685	-1 849	-1 888
13	Administrative expenses (-)	-11 746	-12 270	-11 792	-11 823
14	Depreciation (-)	-1 244	-1 545	-1 406	-1 707
15	Profit or loss recognised as the result of changes to contractual cash flows of the financial asset (+/-)	0		0	
16	Provisions or reversal of provisions (-/+)	-37	-37	105	105
17	Impairment or reversal of impairment (-/+)	-531	-542	-2 392	-2 570
18	Negative goodwill recognised in profit or loss	0	0	0	0
19	Profit/loss from investment in subsidiaries, associate and joint ventures, recognised using the equity method (+/-)	0	0	0	0
20	Profit/loss from non-current assets and disposal groups classified as held for sale (+/-)	0	0	-27	-27
21	Profit/loss before corporate income tax (+/-)	10 887	10 410	9 774	9 483
22	Corporate income tax	-12	-12	-9	-10
23	Profit/loss for reporting period (+/-)	10 875	10 398	9 765	9 473
24	Other comprehensive income for reporting period (+/-)*	-2 023	-1 931	-592	-592

* Reflects changes in fair value of securities (fair value revaluation reserve).

Balance overview

EUR'000

No.	Item	Credit institution in the reporting period 31.12.2022 Non-audited	Consolidated group in the reporting period 31.12.2022 Non-audited	Credit institution in the previous reporting year 31.12.2021 Audited	Consolidated group in the previous reporting year 31.12.2021 Audited
1	Cash and on-demand claims on central banks	120 527	120 527	270 118	270 118
2	On-demand claims on credit institutions	25 292	25 306	34 285	34 303
3	Financial assets measured at fair value through profit or loss	322	322	2 233	2 234
3.1.	Incl. loans	0	0	0	0
4	Financial assets measured at fair value through other comprehensive income	25 989	25 989	39 618	36 483
5	Financial assets measured at amortised cost	445 382	451 234	489 278	497 263
5.1.	Incl. loans	308 310	318 697	344 320	357 296
6	Derivatives – hedge accounting	0	0	0	0
7	Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
8	Investment in subsidiaries, associate and joint ventures	30 266	827	31 256	827
9	Tangible assets	14 975	25 773	15 784	26 967
10	Intangible assets	256	1 432	351	1 528
11	Tax assets	3	4	2	3
12	Other assets	11 713	11 797	9 618	9 694
13	Non-current assets and disposal groups classified as held for sale	11 150	11 150	0	0
14	Total assets (1+....+13)	685 875	674 361	892 543	879 420
15	Liabilities to central banks	0	0	81 681	81 681
16	Liabilities on-demand to credit institutions	6 623	6 623	2 958	2 958
17	Financial liabilities measured at fair value through profit or loss	0	0	1	1
17.1.	Incl. deposits	0	0	0	0
18	Financial liabilities measured at amortised cost	583 712	581 602	715 148	712 086
18.1.	Incl. deposits	577 708	575 597	713 734	710 672
19	Derivatives – hedge accounting	0	0	0	0
20	Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
21	Provisions	130	129	92	91
22	Tax liabilities	0	0	0	0
23	Other liabilities	14 647	4 267	13 252	2 323
24	Liabilities in disposal groups classified as held for sale	0	0	0	0
25	Total liabilities (15+...+24)	605 112	592 621	813 132	799 140
26	Capital and reserves	80 763	81 740	79 411	80 280
27	Total capital and reserves and liabilities (25+26)	685 875	674 361	892 543	879 420
28	Off-balance items	59 127	59 124	40 743	40 740
29	Potential liabilities	2 367	2 367	1 816	1 815
30	Off-balance liabilities to clients	56 760	56 757	38 927	38 925

I. Equity and capital adequacy calculation overview

EUR'000

No.	Item	At an individual level in the reporting period	At a consolidated group or sub-consolidated level in the reporting period
1	Equity (1.1.+1.2.)	77 324	77 686
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	70 963	71 325
1.1.1.	Common Equity Tier 1	69 863	70 225
1.1.2.	Additional Tier 1	1 100	1 100
1.2.	Tier 2 capital	6 361	6 361
2.	Total risk exposure amount	454 850	441 322
2.1.	Risk-weighted exposure amount for credit risk, counterparty credit risk, dilution risk and free deliveries	407 962	393 421
2.2.	Total risk exposure amount for settlement/delivery risks	-	-
2.3.	Total risk exposure amount for position, foreign exchange and commodity risks	1 318	1 318
2.4.	Total risk exposure amount for operational risks	45 554	46 567
2.5.	Total risk exposure amount for credit valuation adjustment	16	16
2.6.	Total risk exposure amount related to large exposures in the trading portfolio	-	-
2.7.	Other risk exposure amounts	-	-
3.	Capital ratios and capital tiers		
3.1.	Common Equity Tier 1 capital ratio (1.1.1./2.*100)	15.36%	15.91%
3.2.	Common Equity Tier 1 surplus (+)/ deficit (-) (1.1.1.-2.*4.5%)	49 395	50 365
3.3.	Tier 1 capital ratio (1.1./2.*100)	15.60%	16.16%
3.4.	Tier 1 capital surplus (+)/ deficit (-) (1.1.-2.*6%)	43 672	44 845
3.5.	Total capital ratio (1./2.*100)	17.00%	17.60%
3.6.	Total capital surplus (+)/ deficit (-) (1.-2.*8%)	40 936	42 380
4.	Total capital reserve requirement (4.1.+4.2.+4.3.+4.4.+4.5.+4.6.)	11 826	11 607
4.1.	Capital preservation reserve	11 371	11 033
4.2.	Preservation reserve due to macro-prudential or systemic risk identified at the level of a member state	-	-
4.3.	Institution-specific countercyclical capital reserve	455	574
4.4.	Systemic risk capital reserve	-	-
4.5.	Other systemically important institution's capital reserve	-	-
5.	Capital ratios with adjustments		
5.1.	Asset value adjustment amount applied for prudential purposes	-	-
5.2.	Common Equity Tier 1 capital ratio with an adjustment amount specified in row 5.1.	15.36%	15.91%
5.3.	Tier 1 capital ratio with an adjustment amount specified in row 5.1.	15.60%	16.16%
5.4.	Total capital ratio with an adjustment amount specified in row 5.1.	17.00%	17.60%

II. Information on equity and capital adequacy indicators if the credit institution applies the transitional period for mitigating the impact of IFRS 9 on own funds

EUR'000

No.	Item	At an individual level in the reporting period	At a consolidated group or sub-consolidated level in the reporting period
1.A	Equity as if IFRS 9 transitional arrangements were not applied	76 770	77 048
1.1.A	Tier 1 capital as if IFRS 9 transitional arrangements were not applied	70 409	70 687
1.1.1.A	Common Equity Tier 1 as if IFRS 9 transitional arrangements were not applied	69 309	69 587
2.A	Total risk exposure amount as if IFRS 9 transitional arrangements were not applied	454 269	440 652
3.1.A	Common Equity Tier 1 capital ratio as if IFRS 9 transitional arrangements were not applied	15.26%	15.79%
3.3.A	Tier 1 capital ratio as if IFRS 9 transitional arrangements were not applied	15.50%	16.04%
3.5.A	Total capital ratio as if IFRS 9 transitional arrangements were not applied	16.90%	17.49%

III. Information on the equity and capital adequacy ratios where a credit institution applies a temporary regime for the treatment of unrealized profits or losses on financial assets measured at fair value presented with other comprehensive income in accordance with Article 468 of Regulation No 575/2013

The Bank chooses not to apply the temporary regime provided for in Article 468 of the Regulation (EU) No 575/2013.

Liquidity coverage ratio

EUR'000

No.	Item	At an individual level in the reporting period	At a consolidated group or sub-consolidated level in the reporting period
1	Liquidity reserve	225 122	225 122
2	Net cash outflows	125 182	124 267
3	Liquidity coverage ratio (%)	180%	181%

Expected credit losses for financial instruments

EUR'000

	Stage 1	Stage 2	Stage 3	Total
Financial assets measured at fair value through other comprehensive income	17			17
Financial assets measured at amortised cost	774	694	3 674	5 142
Potential liabilities	10			10
Off-balance liabilities to clients	94	2	24	120
Total	895	696	3 698	5 289

Performance indicators of the credit institution

Item	Credit institution in the reporting period 31.12.2022	Consolidated group in the reporting period 31.12.2022	Credit institution in the corresponding period of the previous reporting year 31.12.2021	Consolidated group in the corresponding period of the previous reporting year 31.12.2021
Return on equity (ROE) (%)	13.71%	12.79%	9.94%	9.82%
Return on assets (ROA) (%)	1.41%	1.38%	0.87%	0.91%

Credit quality of forborne exposures (group)

EUR'000

	Gross carrying amount/nominal amount of exposures with forbearance measures			Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forborne exposures
	Performing forborne	Non-performing forborne		On performing forborne exposures	On non-performing forborne exposures	Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
		Of which defaulted	Of which impaired			
Loans and advances	52 013			-306		50 228
Central banks						
General governments						
Credit institutions						
Other financial corporations	3 212					3 212
Non-financial corporations	46 827			-288		45 060
Households	1 974			-18		1 956
Debt Securities						
Loan commitments given	94					
Total	52 107			-306		50 228

Credit quality of performing and non-performing exposures by past due days (group)

EUR'000

	Gross carrying amount/nominal amount											
	Performing exposures			Non-performing exposures								
		Not past due or past due ≤ 30 days	Past due > 30 days ≤ 90 days		Unlikely to pay that are not past due or are past due ≤ 90 days	Past due > 90 days ≤ 180 days	Past due > 180 days ≤ 1 year	Past due > 1 year ≤ 2 years	Past due > 2 years ≤ 5 years	Past due > 5 years ≤ 7 years	Past due > 7 years	Of which defaulted
Loans and advances	317 762	317 750	12	4 952	692	164	11	1 883	2 202			4 952
Central banks												
General governments												
Credit institutions												
Other financial corporations	7 889	7 889										
Non-financial corporations	296 153	296 153		4 763	611	157	1	1 838	2 156			4 763
Of which SMEs	263 511	263 511		4 763	611	157	1	1 838	2 156			4 763
Households	13 720	13 708	12	189	81	7	10	45	46			189
Debt securities	158 180	158 180		1 942	1 942							1 942
Central banks												
General governments	96 025	96 025										
Credit institutions	31 564	31 564										
Other financial corporations	690	690		1 942	1 942							1 942
Non-financial corporations	29 901	29 901										
Off-balance-sheet exposures	59 084			40								40
Central banks												
General governments												
Credit institutions												
Other financial corporations	3 720											
Non-financial corporations	54 485			3								3
Households	879			37								37
Total	535 026	475 930	12	6 934	2 634	164	11	1 883	2 202			6 934

Performing and non-performing exposures and related provisions (group)

EUR'000

	Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off	Collateral and financial guarantees received	
	Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				On performing exposures	On non-performing exposures
	Of which stage 1	Of which stage 2		Of which stage 1	Of which stage 2		Of which stage 1	Of which stage 2		Of which stage 1	Of which stage 2				
Loans and advances	317 762	258 686	59 076	4 952		4 952	-1 446	-479	-967	-2 571		-2 571		301 484	2 381
Central banks															
General governments															
Credit institutions															
Other financial corporations	7 889	7 889					-84	-84						6 350	
Non-financial corporations	296 153	239 873	56 280	4 763		4 763	-1 277	-334	-943	-2 424		-2 424		282 528	2 339
Of which SMEs	263 511	207 231	56 280	4 763		4 763	-1 247	-304	-943	-2 424		-2 424		257 549	2 339
Households	13 720	10 924	2 796	189		189	-85	-61	-24	-147		-147		12 606	42
Debt securities	158 180	149 035	9 145	1 942		1 942	-511	-161	-350	-1 103		-1 103			
Central banks															
General governments	96 025	96 025					-36	-36							
Credit institutions	31 564	31 564					-15	-15							
Other financial corporations	690	690		1 942		1 942	-2	-2		-1 103		-1 103			
Non-financial corporations	29 901	20 756	9 145				-458	-108	-350						
Off-balance-sheet exposures	59 084	58 420	664	40		40	-105	-104	-1	-24		-24			
Central banks															
General governments															
Credit institutions															
Other financial corporations	3 720	3 720					-23	-23							
Non-financial corporations	54 485	53 852	633	3		3	-53	-53		-2		-2			
Households	879	848	31	37		37	-29	-28	-1	-22		-22			
Total	535 026	466 141	68 885	6 934		6 934	-2 062	-744	-1 318	-3 698		-3 698		301 484	2 381

Quality of non-performing exposures by geography (group)

EUR'000

	Gross carrying/nominal amount			Of which subject to impairment	Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
	Of which non-performing						
		Of which defaulted					
On-balance-sheet exposures	322 714	4 952	4 952	322 714	-4 017		
<i>Latvia</i>	242 231	1 706	1 706	242 231	-1 599		
<i>Lithuania</i>	24 066			24 066	-20		
<i>Antigua and Barbuda</i>	12 730			12 730			
<i>Estonia</i>	12 264			12 264	-4		
<i>Great Britain</i>	12 219			12 219	-624		
<i>Liberia</i>	11 149			11 149	-120		
<i>Other</i>	8 055	3 246	3 246	8 055	-1 650		
Off-balance-sheet exposures	59 124	40	40			-129	
<i>Latvia</i>	38 239	39	39			-120	
<i>Switzerland</i>	13 000					-3	
<i>Germany</i>	3 000					-2	
<i>Great Britain</i>	2 363					-1	
<i>Other</i>	2 522	1	1			-3	
Total	381 838	4 992	4 992	322 714	-4 017	-129	

Credit quality of loans and advances by industry (group)

EUR'000

	Gross carrying amount			Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
	Of which non-performing	Of which loans and advances subject to impairment			
		Of which defaulted			
Agriculture, forestry and fishing	8 511	16	16	8 511	-10
Mining and quarrying					
Manufacturing	37 460	5	5	37 460	-49
Electricity, gas, steam and air conditioning supply	3 331			3 331	-10
Water supply					
Construction	1 707	287	287	1 707	-47
Wholesale and retail trade	79 163	2 601	2 601	79 163	-1 065
Transport and storage	42 033	1 851	1 851	42 033	-1 439
Accommodation and food service activities	21 523			21 523	-195
Information and communication	7			7	
Financial and insurance activities					
Real estate activities	82 988	3	3	82 988	-141
Professional, scientific and technical activities	5 275			5 275	-258
Administrative and support service activities	18 782			18 782	-486
Public administration and defense, compulsory social security					
Education	136			136	-1
Human health services and social work activities					
Arts, entertainment and recreation					
Other services					
Total	300 916	4 763	4 763	300 916	-3 701

Changes in the stock of non-performing loans and advances (group)

EUR'000

	Gross carrying amount	Related net accumulated recoveries
Initial stock of non-performing loans and advances	29 700	
Inflows to non-performing portfolios	2 271	
Outflows from non-performing portfolios	-27 019	
Outflow to performing portfolio	-12 239	
Outflow due to loan repayment, partial or total	-14 780	
Outflow due to collateral liquidations		
Outflow due to taking possession of collateral		
Outflow due to sale of instruments		
Outflow due to risk transfers		
Outflows due to write-offs		
Outflow due to other situations		
Outflow due to reclassification as held for sale		
Final stock of non-performing loans and advances	4 952	

Collateral obtained by taking possession and execution processes (group)

EUR'000

Collateral obtained by taking possession		
	Value at initial recognition	Accumulated negative changes
Property, plant and equipment (PP&E)		
Other than PP&E	13 964	-1 607
Residential immovable property	95	
Commercial Immovable property	13 869	-1 607
Movable property (auto, shipping, etc.)		
Equity and debt instruments		
Other		
Total	13 964	-1 607

Collateral obtained by taking possession and execution processes – vintage breakdown (group)

EUR'000

	Debt balance reduction		Total collateral obtained by taking possession									
			Foreclosed ≤ 2 years				Foreclosed > 2 years ≤ 5 years		Foreclosed > 5 years		Of which non-current assets held-for-sale	
	Gross carrying amount	Accumulated negative changes	Value at initial recognition	Accumulated negative changes	Value at initial recognition	Accumulated negative changes	Value at initial recognition	Accumulated negative changes	Value at initial recognition	Accumulated negative changes	Value at initial recognition	Accumulated negative changes
Collateral obtained by taking possession classified as PP&E												
Collateral obtained by taking possession other than that classified as PP&E			13 964	-1 607	11 150				2 814	-1 607	11 150	
<i>Residential immovable property</i>			95						95			
<i>Commercial immovable property</i>			13 869	-1 607	11 150				2 719	-1 607	11 150	
<i>Movable property (auto, shipping, etc.)</i>												
<i>Equity and debt instruments</i>												
<i>Other</i>												
Total			13 964	-1 607	11 150				2 814	-1 607	11 150	

Information on loans and advances subject to legislative and non-legislative moratoriums, consolidated, thousand EUR

The Bank has no loans and advances, for which legislative and non-legislative moratoriums are still in effect at the end of 2022

Breakdown of loans and advances subject to legislative and non-legislative moratoria by residual maturity of moratoria, group

EUR'000

	Number of obligors	Gross carrying amount	Residual maturity of moratoria						
			Of which: legislative moratoria	Of which: expired	<= 3 months	> 3 months <= 6 months	> 6 months <= 9 months	> 9 months <= 12 months	> 1 year
Loans and advances for which moratorium was offered	9	5 971							
Loans and advances subject to moratorium (granted)	9	5 971		5 971					
of which: Households		285		285					
of which: Collateralised by residential immovable property		282		282					
of which: Non-financial corporations		5 686		5 686					
of which: Small and Medium-sized Enterprises		5 686		5 686					
of which: Collateralised by commercial immovable property		5 066		5 066					

Information on newly initiated loans and advances issued under the recently applied state guarantee schemes introduced in response to the Covid-19 crisis, consolidated, thousand EUR

The Bank has no new loans and advances issued under the recently applied state guarantee schemes introduced in response to the Covid-19 crisis.

Security investments

EUR'000

Issuer's country*	Value	Coupon	Provisions	Sum	Market value of financial instruments measured at amortised cost, without a coupon
Lithuania	90 779	102	-24	90 857	72 552
<i>incl. central governments</i>	<i>88 673</i>	<i>67</i>	<i>-20</i>	<i>88 720</i>	<i>70 876</i>
Germany	9 974	80	0	10 054	0
<i>incl. central governments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Norway	10 122	6	-2	10 126	9 431
<i>incl. central governments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Other countries	53 405	661	-1 721	52 344	46 480
<i>incl. central governments</i>	<i>7 213</i>	<i>72</i>	<i>-16</i>	<i>7 269</i>	<i>6 719</i>
TOTAL	164 280	849	-1 747	163 381	128 463

* Investments in securities by country (exceeding 10% of equity).



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