



**BluOr Bank AS**  
III Quarter  
2023 Interim Report  
(translated from Latvian)

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# Background

BluOr Bank AS (hereinafter referred to as BluOr Bank or the Bank) is a credit institution supervised by Latvijas Banka (Kr.Valdemāra str. 2A, Rīga, LV-1050, Latvia). It was registered on June 22, 2001, with registration number 40003551060.

The registered office of the Bank is at Smilšu iela 6, Rīga, LV-1050, Latvia.

BluOr Bank operates in accordance with the applicable legislation of the Republic of Latvia and the issued license for the operation of a credit institution (License Register of Latvijas Banka No. 06.01.05.002/543).

The Bank's shareholders are legal and natural persons of Latvia. The Bank was founded in Latvia, and is also an international European financial institution. BluOr Bank provides financial services to individuals and legal entities in Latvia, the Baltic States and European countries.

The Bank's financial statements for the twelve months of the year 2022 are prepared in accordance with the International Financial

Reporting Standards approved by the European Union, based on the principle of a going concern. The Group's financial statements for the twelve months of the year 2021 are prepared in accordance with the laws and regulations of the Republic of Latvia. The financial reports were audited by PricewaterhouseCoopers SIA, registration No. 40003142793, legal address: Kr.Valdemāra str. 21, Rīga, LV-1010, Latvia.

The Quarterly Report is prepared in accordance with the Financial and Capital Market Commission (FKTK\*) regulations from 01 December 2020 No. 231 Regulations for the Preparation of Public Quarterly Reports for Credit Institutions and the goal of the Quarterly Report is to provide information on the Bank's financial position and operating results.

Amounts in financial statements are indicated in thousands of euros (EUR '000), unless specified otherwise.

\*FKTK - The Financial and Capital Market Commission, which was integrated into the Bank of Latvia on 01.01.2023. Within the scope of this document, this abbreviation is used in references to regulatory acts issued by the Financial and Capital Market Commission, which, in accordance with Paragraph 3 of the Transitional Provisions of the "Law on the Bank of Latvia", are effective until the date on which the relevant external regulatory acts, guidelines or recommendations of the Bank of Latvia come into force.

# Share capital of the Bank

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The shareholder of BluOr Bank is joint stock company "BBG", holding 100% of the Bank's voting shares.

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The share capital of BluOr Bank is EUR 44,493,513.40.

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The Bank's share capital is composed of 31,781,081 shares.

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The nominal value per share is EUR 1.4.

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## The Council

30 September 2023

Name and surname	Position	Effective date of appointment
Aleksandrs Peškovs	Chairman of the Council	22.06.2001
Sergejs Peškovs	Member of the Council	22.06.2001
	Deputy Chairman of the Council	25.07.2002
Andrejs Kočetskovs	Member of the Council	22.06.2001
Natalja Zolova	Member of the Council	25.08.2022

## The Board

30 September 2023

Name and surname	Position	Effective date of appointment
Dmitrijs Latiševs	Member of the Board	01.07.2002
	Deputy Chairman of the Board	25.04.2003
	Chairman of the Board	27.04.2011
Inga Preimane	Member of the Board	11.01.2016
Igors Petrovs	Member of the Board	31.05.2018
Dmitrijs Feldmans	Member of the Board	13.06.2019
Vadims Morozs	Member of the Board	12.08.2019

# Strategy and mission

BluOr Bank is a modern and technological bank founded in Latvia in 2001, and it provides financial, lending, deposits and investment services for private clients and corporate companies. The Bank provides significant share of financial support to small and medium-sized enterprises in Latvia. BluOr Bank ranks among the 6 largest banks in Latvia. Similarly to the previous year, in 2023, Latvijas Banka has classified BluOr Bank among other systematically important institutions. The Bank provides its services in Latvia, the Baltic States and European countries.

As a priority, the Bank develops lines of business that help to improve its current business module and core competencies, allowing it to leverage its strengths on highly competitive markets while taking on acceptable levels of risk.

The long-term business priorities of BluOr Bank are following: corporate customer service, financing of small and medium-sized enterprises in Latvia, as well as providing other financial services to clients.

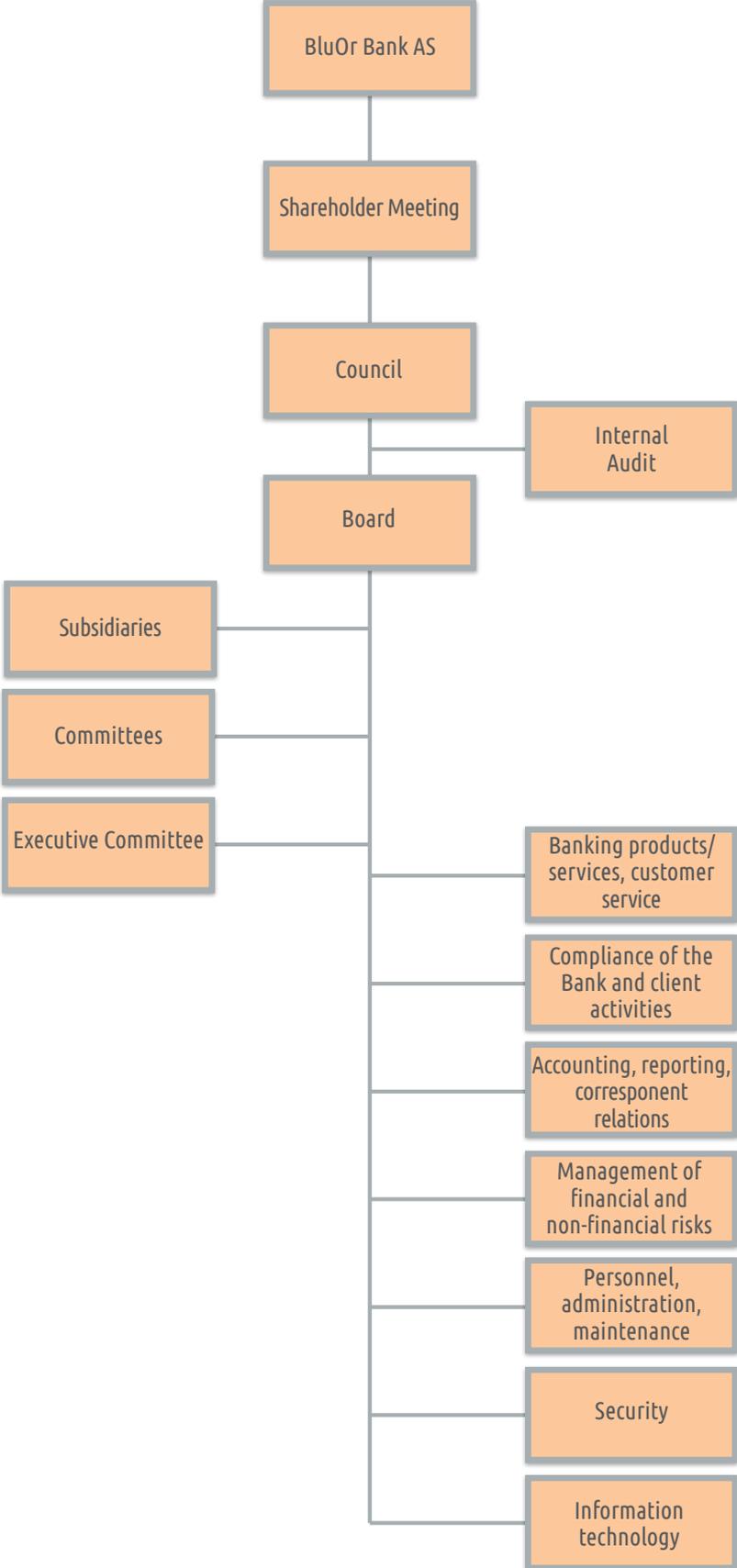
The target client base of the Bank is aligned to its key development goals:

- Private individuals and entrepreneurs requiring financial services;
- Companies engaged in international trade, transport, logistics, manufacturing, agriculture and industry;
- Small and medium-sized entities.

In realizing its activities, the Bank follows a customer-oriented approach, by providing fast, efficient and safe financial solutions and at the same time creating sustainable relationship.

The Bank is continuously developing, increasing customer service level, develops technological products and keeps abreast of innovations in the financial sector.

# Structure of the Bank



# Consolidated group companies

No.	Name of a commercial entity	Registration No.	Registration location code	Registration address	Type of activities*	Interest in share capital / voting shares of the commercial entity (%)	Basis for inclusion in the group**
1.	"BBG" AS	40003234829	LV	Smilšu iela 6, Rīga, LV-1050, Latvija	JFPS		MT
2.	Thormano Limited	HE 416193	CY	Tenarou, 4a, Agios Dometios, 2360, Nicosia, Cyprus	PLS	100%	MTM
3.	BluOr Bank AS	40003551060	LV	Smilšu iela 6, Rīga, LV-1050, Latvija	BNK	100%	MTM
4.	SIA "BluOr International"	40003444941	LV	Smilšu iela 6, Rīga, LV-1050, Latvija	PLS	100%	MS
5.	SIA „CityCap Service”	40003816087	LV	Kr. Valdemāra 149, Rīga, LV-1013, Latvija	PLS	100%	MS
6.	SIA „ZapDvina Development”	40003716809	LV	Kr. Valdemāra 149, Rīga, LV-1013, Latvija	PLS	100%	MS
7.	Kamaly Development EOOD	№ 147093418	BG	Etiera k-s ½B – 18, Sveti Vlas, Burgas obl., Nesebier 8256, Bulgaria	PLS	100%	MMS
8.	Darziems Entity SIA	40103492740	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
9.	Mazirbe Estate SIA	40103492721	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
10.	Lielie Zaķi SIA	40103493765	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
11.	Pulkarne Entity SIA	40103481018	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
12.	Pils Pakalpojumi AS	40103170308	LV	Smilšu iela 6, Rīga LV-1050, Latvija	PLS	100%	MS
13.	Foxtran Management Ltd.	№ 113,276	BZ	Suite 102, Ground Floor, Blake Building, Corner Eyre & Huston Streets, Belize City, Belize	PLS	100%	MMS
14.	Kamaly Development UAB	№300558022	LT	Klaipėdos m. sav. Klaipėdos m., Karklu g. 12, Lithuania	PLS	100%	MS
15.	Jēkaba 2 SIA	№ 40103293621	LV	Jēkaba 2, Rīga, LV-1050, Latvija	PLS	100%	MS

\* BNK – credit institution, ENI – electronic money institution, IBS – investment broker company, IPS – investment management company, PFO – pension fund, LIZ – leasing company, CFI – other financial institution, PLS – auxiliary service company, FPS – financial holding company, JFPS – mixed financial holding company.

\*\* MS – subsidiary company; MMS – subsidiary of the subsidiary company; MT – parent company, MTM – subsidiary of the parent company, CT – other entity.

# Risk management

In its activities, BluOr Bank attaches great importance to the identification and management of risks. At least once a year, as part of the capital adequacy assessment process, the Bank identifies the risks relevant to its activities. The Bank considers the following risks as risks that may be significant for its activities:

- Credit risk, including concentration risk and country risk;
- Market risk (securities price risk, interest rate risk, foreign exchange risk);
- Liquidity risk;
- Operational risk;
- IT risk;
- Operational compliance risk, including money laundering, terrorism and proliferation financing risk and sanctions risk;
- CVA (Credit Valuation Adjustment) risk;
- Reputation risk, strategy risk, including business model risk;
- Risk of excessive leverage;
- Model risk;
- Residual risk.

The Bank's approach to risk management is set out in the risk management strategies and policies approved by and supervised by the Council of the Bank. Risk management strategies and policies determine the qualitative and quantitative criteria for identifying risks related to the Bank's activities, elements of risk management and control, including the procedures for making decisions on exposures, limits and other measures to limit and minimise risks, as well as define the responsibilities of the structural units responsible for monitoring risk transactions. The Board of the Bank is responsible for establishing, implementing, managing and improving internal control in the course of implementing the risk management strategies and policies set by the Bank's Council.

The Bank has appointed an employee responsible for risk management – Chief Risk Officer, who is responsible for performing the risk control function in the institution, supervises the risk management system and coordinates all the Bank's departments that are involved in risk management. The following internal control structures of the Bank monitor the implementation of strategies and policies:

- Internal Audit Service;
- Financial Analysis and Financial Risk Management Department;
- Operational Risk Management Department;
- Client Activity Compliance Department;
- Compliance Control Department;
- Banking Operations Accounting, Control and Reporting Department.

During the reporting period, BluOr Bank had no significant changes in risk management. Information on risk management and control measures can be found in the Bank's annual reports and disclosure statements on the Bank's website.

# Statement of profit and loss and other comprehensive income

EUR'000

No.	Item	Credit institution in the reporting period 30.09.2023 Non-audited	Consolidated group in the reporting period 30.09.2023 Non-audited	Credit institution in the corresponding period of the previous reporting year 30.09.2022 Non-audited	Consolidated group in the corresponding period of the previous reporting year 30.09.2022 Non-audited
1	Interest income	25 196	25 119	16 944	16 867
2	Interest expenses (-)	-7 574	-7 291	-4 367	-4 119
3	Dividend income	18	18	34	34
4	Fee and commission income	9 147	9 145	6 570	6 568
5	Fee and commission expenses (-)	-1 292	-1 292	-1 435	-1 436
6	Net profit/loss from derecognition of financial assets and financial liabilities not measured at fair value through profit or loss (+/-)	-262	-262	-433	-433
7	Net profit/loss from financial assets and financial liabilities measured at fair value through profit or loss (+/-)	128	128	-60	-60
8	Net profit/loss from risk mitigation accounting (+/-)	-	-	-	-
9	Net profit/loss from difference in foreign currency rates (+/-)	-173	-173	-152	-152
10	Net profit/loss from derecognition of non-financial assets (+/-)	-	-	-	-
11	Other income	1 250	1 378	560	651
12	Other expenses (-)	-1 474	-1 477	-1 251	-1 253
13	Administrative expenses (-)	-9 548	-9 974	-8 281	-8 668
14	Depreciation (-)	-863	-1 024	-939	-1 165
15	Profit or loss recognised as the result of changes to contractual cash flows of the financial asset (+/-)	-	-	-	-
16	Provisions or reversal of provisions (-/+)	-290	-290	-26	-26
17	Impairment or reversal of impairment (-/+)	-2 275	-893	105	46
18	Negative goodwill recognised in profit or loss	-	-	-	-
19	Profit/loss from investment in subsidiaries, associate and joint ventures, recognised using the equity method (+/-)	-	-	-	-
20	Profit/loss from non-current assets and disposal groups classified as held for sale (+/-)	-	-	-	-
21	Profit/loss before corporate income tax (+/-)	11 988	13 112	7 269	6 854
22	Corporate income tax	-281	-281	-8	-8
<b>23</b>	<b>Profit/loss for reporting period (+/-)</b>	<b>11 707</b>	<b>12 831</b>	<b>7 261</b>	<b>6 846</b>
<b>24</b>	<b>Other comprehensive income for reporting period (+/-)*</b>	<b>264</b>	<b>264</b>	<b>-1 987</b>	<b>-2 023</b>

\* Reflects changes in fair value of securities (fair value revaluation reserve).

# Balance overview

EUR'000

No.	Item	Credit institution in the reporting period 30.09.2023 Non-audited	Consolidated group in the reporting period 30.09.2023 Non-audited	Credit institution in the previous reporting year 31.12.2022 Audited	Consolidated group in the previous reporting year 31.12.2022 Non-audited
1	Cash and on-demand claims on central banks	190 698	190 698	120 527	120 527
2	On-demand claims on credit institutions	18 784	18 793	25 292	25 306
3	Financial assets measured at fair value through profit or loss	355	355	322	322
3.1.	Incl. loans	-	-	-	-
4	Financial assets measured at fair value through other comprehensive income	20 161	20 161	25 989	25 989
5	Financial assets measured at amortised cost	481 117	486 427	444 969	450 426
5.1.	Incl. loans	391 782	400 946	308 310	318 301
6	Derivatives – hedge accounting	-	-	-	-
7	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
8	Investment in subsidiaries, associate and joint ventures	28 866	827	30 266	827
9	Tangible assets	14 328	25 117	14 975	25 773
10	Intangible assets	246	1 425	256	1 432
11	Tax assets	6	7	3	4
12	Other assets	13 224	13 290	11 713	11 797
13	Non-current assets and disposal groups classified as held for sale	11 150	11 150	11 150	11 150
<b>14</b>	<b>Total assets (1+...+13)</b>	<b>778 935</b>	<b>768 250</b>	<b>685 462</b>	<b>673 553</b>
15	Liabilities to central banks	-	-	-	-
16	Liabilities on-demand to credit institutions	3 438	3 438	6 623	6 623
17	Financial liabilities measured at fair value through profit or loss	-	-	-	-
17.1.	Incl. deposits	-	-	-	-
18	Financial liabilities measured at amortised cost	670 152	662 771	583 712	581 602
18.1.	Incl. deposits	664 066	656 685	577 708	575 597
19	Derivatives – hedge accounting	-	-	-	-
20	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
21	Provisions	419	419	130	129
22	Tax liabilities	-	-	-	-
23	Other liabilities	17 605	7 604	14 647	4 267
24	Liabilities in disposal groups classified as held for sale	-	-	-	-
<b>25</b>	<b>Total liabilities (15+...+24)</b>	<b>691 614</b>	<b>674 232</b>	<b>605 112</b>	<b>592 621</b>
26	Capital and reserves	87 321	94 018	80 350	80 932
<b>27</b>	<b>Total capital and reserves and liabilities (25+26)</b>	<b>778 935</b>	<b>768 250</b>	<b>685 462</b>	<b>673 553</b>
<b>28</b>	<b>Off-balance items</b>	<b>82 499</b>	<b>82 496</b>	<b>59 127</b>	<b>59 124</b>
29	Potential liabilities	3 061	3 061	2 367	2 367
30	Off-balance liabilities to clients	79 438	79 435	56 760	56 757

# I. Equity and capital adequacy calculation overview

EUR'000

No.	Item	At an individual level in the reporting period	At a consolidated group or sub-consolidated level in the reporting period
<b>1</b>	<b>Equity (1.1.+1.2.)</b>	<b>82 852</b>	<b>82 246</b>
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	76 078	75 472
1.1.1.	Common Equity Tier 1	74 978	74 372
1.1.2.	Additional Tier 1	1 100	1 100
1.2.	Tier 2 capital	6 774	6 774
<b>2.</b>	<b>Total risk exposure amount</b>	<b>538 597</b>	<b>527 035</b>
2.1.	Risk-weighted exposure amount for credit risk, counterparty credit risk, dilution risk and free deliveries	493 043	481 481
2.2.	Total risk exposure amount for settlement/delivery risks	-	-
2.3.	Total risk exposure amount for position, foreign exchange and commodity risks	-	-
2.4.	Total risk exposure amount for operational risks	45 554	45 554
2.5.	Total risk exposure amount for credit valuation adjustment	-	-
2.6.	Total risk exposure amount related to large exposures in the trading portfolio	-	-
2.7.	Other risk exposure amounts	-	-
<b>3.</b>	<b>Capital ratios and capital tiers</b>		
3.1.	Common Equity Tier 1 capital ratio (1.1.1./2.*100)	13.92%	14.11%
3.2.	Common Equity Tier 1 surplus (+)/ deficit (-) (1.1.1.-2.*4.5%)	50 741	50 655
3.3.	Tier 1 capital ratio (1.1./2.*100)	14.13%	14.32%
3.4.	Tier 1 capital surplus (+)/ deficit (-) (1.1.-2.*6%)	43 762	43 849
3.5.	Total capital ratio (1./2.*100)	15.38%	15.61%
3.6.	Total capital surplus (+)/ deficit (-) (1.-2.*8%)	39 764	40 082
<b>4.</b>	<b>Total capital reserve requirement (4.1.+4.2.+4.3.+4.4.+4.5.+4.6.)</b>	<b>15 296</b>	<b>15 126</b>
4.1.	Capital preservation reserve	13 465	13 176
4.2.	Preservation reserve due to macro-prudential or systemic risk identified at the level of a member state	-	-
4.3.	Institution-specific countercyclical capital reserve	485	632
4.4.	Systemic risk capital reserve	-	-
4.5.	Other systemically important institution's capital reserve	1 346	1 318
<b>5.</b>	<b>Capital ratios with adjustments</b>		
5.1.	Asset value adjustment amount applied for prudential purposes	-	-
5.2.	Common Equity Tier 1 capital ratio with an adjustment amount specified in row 5.1.	13.92%	14.11%
5.3.	Tier 1 capital ratio with an adjustment amount specified in row 5.1.	14.13%	14.32%
5.4.	Total capital ratio with an adjustment amount specified in row 5.1.	15.38%	15.61%

## II. Information on equity and capital adequacy indicators if the credit institution applies the transitional period for mitigating the impact of IFRS 9 on own funds

EUR'000

No.	Item	At an individual level in the reporting period	At a consolidated group or sub-consolidated level in the reporting period
1.A	Equity as if IFRS 9 transitional arrangements were not applied	82 852	82 246
1.1.A	Tier 1 capital as if IFRS 9 transitional arrangements were not applied	76 078	75 472
1.1.1.A	Common Equity Tier 1 as if IFRS 9 transitional arrangements were not applied	74 978	74 372
2.A	Total risk exposure amount as if IFRS 9 transitional arrangements were not applied	538 597	527 035
3.1.A	Common Equity Tier 1 capital ratio as if IFRS 9 transitional arrangements were not applied	13.92%	14.11%
3.3.A	Tier 1 capital ratio as if IFRS 9 transitional arrangements were not applied	14.13%	14.32%
3.5.A	Total capital ratio as if IFRS 9 transitional arrangements were not applied	15.38%	15.61%

### III. Information on the equity and capital adequacy ratios where a credit institution applies a temporary regime for the treatment of unrealized profits or losses on financial assets measured at fair value presented with other comprehensive income in accordance with Article 468 of Regulation No 575/2013

The Bank chooses not to apply the temporary regime provided for in Article 468 of the Regulation (EU) No 575/2013.

# Liquidity coverage ratio

*EUR'000*

<b>No.</b>	<b>Item</b>	<b>At an individual level in the reporting period</b>	<b>At a consolidated group or sub-consolidated level in the reporting period</b>
1	Liquidity reserve	245 252	245 252
2	Net cash outflows	152 808	146 778
3	Liquidity coverage ratio (%)	160%	167%

# Expected credit losses for financial instruments

EUR'000

	Stage 1	Stage 2	Stage 3	Total
Financial assets measured at fair value through other comprehensive income	49			49
Financial assets measured at amortised cost	808	403	5 200	6 411
Potential liabilities	-	-	142	142
Off-balance liabilities to clients	93	1	183	277
<b>Total</b>	<b>950</b>	<b>404</b>	<b>5 525</b>	<b>6 879</b>

# Performance indicators of the credit institution

Item	Credit institution in the reporting period 30.09.2023	Consolidated group in the reporting period 30.09.2023	Credit institution in the corresponding period of the previous reporting year 30.09.2022	Consolidated group in the corresponding period of the previous reporting year 30.09.2022
Return on equity (ROE) (%)	18.43%	19.36%	12.23%	11.25%
Return on assets (ROA) (%)	2.19%	2.44%	1.23%	1.18%

# Security investments

EUR'000

Issuer's country*	Value	Coupon	Provisions	Sum	Market value of financial instruments measured at amortised cost, without a coupon
Lithuania	49 389	43	-15	49 417	32 800
<i>incl. central governments</i>	<i>47 372</i>	<i>24</i>	<i>-9</i>	<i>47 387</i>	<i>31 002</i>
Norway	10 107	36	-3	10 140	9 515
<i>incl. central governments</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Latvia	9 042	184	-171	9 055	6 789
<i>incl. central governments</i>	<i>1 031</i>	<i>-</i>	<i>-</i>	<i>1 031</i>	<i>975</i>
Other countries	42 438	737	-1 935	41 240	34 255
<i>incl. central governments</i>	<i>6 122</i>	<i>47</i>	<i>-13</i>	<i>6 156</i>	<i>5 803</i>
<b>TOTAL</b>	<b>110 976</b>	<b>1 000</b>	<b>-2 124</b>	<b>109 852</b>	<b>83 359</b>

\* Investments in securities by country (exceeding 10% of equity).

## Template EU OV1 – Overview of total risk exposure amounts.

EUR'000

		Total risk exposure amounts (TREA)		Total own funds requirements
		a	b	c
		T	T-1	T
1	Credit risk (excluding CCR)	481 481	421 745	38 518
2	Of which the standardised approach	481 481	421 745	38 518
3	Of which the Foundation IRB (F-IRB) approach			
4	Of which slotting approach			
EU 4.a	Of which equities under the simple riskweighted approach			
5	Of which the Advanced IRB (A-IRB) approach			
6	Counterparty credit risk - CCR	-	159	-
7	Of which the standardised approach	-	159	-
8	Of which internal model method (IMM)			
EU 8.a	Of which exposures to a CCP			
EU 8b	Of which credit valuation adjustment - CVA	-	46	-
9	Of which other CCR			
10	Not applicable			
11	Not applicable			
12	Not applicable			
13	Not applicable			
14	Not applicable			
15	Settlement risk	-	-	-
16	Securitisation exposures in the non-trading book (after the cap)			
17	Of which SEC-IRBA approach			
18	Of which SEC-ERBA (including IAA)			
19	Of which SEC-SA approach			
EU 19.a	Of which 1250% / deduction			
20	Position, foreign exchange and commodities risks (Market risk)	-	-	-
21	Of which the standardised approach	-	-	-
22	Of which IMA			
EU 22.a	Large exposures			
23	Operational risk	45 554	45 554	3 644
EU 23.a	Of which basic indicator approach	45 554	45 554	3 644
EU 23.b	Of which standardised approach	-	-	-
EU 23.c	Of which advanced measurement approach	-	-	-
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
25	Not applicable			
26	Not applicable			
27	Not applicable			
28	Not applicable			
29	Total	527 035	467 458	42 163

## Template EU KM1 – Key metrics template.

EUR'000

		a	b	c
		T	T-1	T-2
<b>Available own funds (amounts)</b>				
1	Common Equity Tier 1 (CET1) capital	74 372	74 711	79 598
2	Tier 1 capital	75 472	75 811	80 698
3	Total capital	82 245	82 684	87 196
<b>Risk-weighted exposure amounts</b>				
4	Total risk exposure amount	527 036	467 504	449 892
<b>Capital ratios (as a percentage of risk-weighted exposure amount)</b>				
5	Common Equity Tier 1 ratio (%)	14.1113%	15.9809%	17.6928%
6	Tier 1 ratio (%)	14.3200%	16.2162%	17.9373%
7	Total capital ratio (%)	15.6052%	17.6862%	19.3816%
<b>Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)</b>				
EU 7.a	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	2.6000%	2.6000%	2.6000%
EU 7.b	of which: to be made up of CET1 capital (percentage points)	1.4625%	1.4625%	1.4625%
EU 7.c	of which: to be made up of Tier 1 capital (percentage points)	1.9500%	1.9500%	1.9500%
EU 7.d	Total SREP own funds requirements (%)	10.6000%	10.6000%	10.6000%
<b>Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)</b>				
8	Capital conservation buffer (%)	2.5000%	2.5000%	2.5000%
EU 8.a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0.0000%	0.0000%	0.0000%
9	Institution specific countercyclical capital buffer (%)	0.1200%	0.1400%	0.1400%
EU 9.a	Systemic risk buffer (%)	0.0000%	0.0000%	0.0000%
10	Global Systemically Important Institution buffer (%)	0.0000%	0.0000%	0.0000%
EU 10.a	Other Systemically Important Institution buffer (%)	0.2500%	0.2500%	0.2500%
11	Combined buffer requirement (%)	2.5000%	2.5000%	2.5000%
EU 11.a	Overall capital requirements (%)	13.4700%	13.4900%	13.4900%
12	CET1 available after meeting the total SREP own funds requirements (%)	5.0052%	7.0862%	7.8403%
<b>Leverage ratio</b>				
13	Total exposure measure	797 337	719 175	731 039
14	Leverage ratio (%)	9.4654%	10.5414%	11.0389%
<b>Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)</b>				

EU 14.a	Additional own funds requirements to address the risk of excessive leverage (%)	0.0000%	0.0000%	0.0000%
EU 14b	of which: to be made up of CET1 capital (percentage points)	0.0000%	0.0000%	0.0000%
EU 14c	Total SREP leverage ratio requirements (%)	3.0000%	3.0000%	3.0000%
<b>Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)</b>				
EU 14.d	Leverage ratio buffer requirement (%)	0.0000%	0.0000%	0.0000%
EU 14.e	Overall leverage ratio requirement (%)	3.0000%	3.0000%	3.0000%
<b>Liquidity Coverage Ratio</b>				
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	245 252	236 249	255 527
EU 16.a	Cash outflows - Total weighted value	159 857	157 385	138 961
EU 16.b	Cash inflows - Total weighted value	13 079	25 874	13 774
16	Total net cash outflows (adjusted value)	146 778	131 512	125 188
17	Liquidity coverage ratio (%)	167.0904%	179.6411%	204.1149%
<b>Net Stable Funding Ratio</b>				
18	Total available stable funding	533 805	500 456	498 248
19	Total required stable funding	370 546	335 676	330 681
20	NSFR ratio (%)	137.2607%	140.7572%	156.3892%

## Template EU LIQ1 – Quantitative information of LCR.

Scope of consolidation: (solo/consolidated)

		a	b	c	d	e	f	g	h
		Total unweighted value (average)				Total weighted value (average)			
EU1.a	Quarter ending on 30 September 2023	T	T-1	T-2	T-3	T	T-1	T-2	T-3
EU 1.b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
<b>HIGH-QUALITY LIQUID ASSETS</b>									
1	Total high-quality liquid assets (HQLA), after application of haircuts in line with Article 9 of regulation (EU) 2015/61					233 978	233 978	233 784	248 366
<b>CASH - OUTFLOWS</b>									
2	Retail deposits and deposits from small business customers, of which:	315 861	314 989	326 076	343 006	25 710	28 384	33 131	31 910
3	<i>Stable deposits</i>	2 977	3 559	3 782	3 872	149	178	189	194
4	<i>Less stable deposits</i>	29 633	30 155	30 621	31 121	3 847	3 974	4 122	4 272
5	Unsecured wholesale funding	221 448	216 784	209 042	211 525	117 839	111 169	106 497	111 740
6	<i>Operational deposits (all counterparties) and deposits in networks of cooperative banks</i>	61 766	61 806	60 558	62 174	15 322	15 342	15 043	15 450
7	<i>Non-operational deposits (all counterparties)</i>	159 682	154 978	148 485	149 351	102 518	95 827	91 454	96 290
8	<i>Unsecured debt</i>	-	-	-	-	-	-	-	-
9	<i>Secured wholesale funding</i>					-	-	-	-
10	Additional requirements	55 148	54 838	52 973	51 796	9 931	9 771	9 664	15 172
11	<i>Outflows related to derivative exposures and other collateral requirements</i>	2 972	2 382	2 393	8 620	2 972	2 382	2 393	8 620
12	<i>Outflows related to loss of funding on debt products</i>	-	-	-	-	-	-	-	-
13	<i>Credit and liquidity facilities</i>	52 176	52 456	50 580	43 176	6 959	7 389	7 271	6 551
14	Other contractual funding obligations	-	-	-	-	17	-	-	-
15	Other contingent funding obligations	-	-	-	-	-	-	-	-
16	TOTAL CASH OUTFLOWS					153 497	149 324	149 292	158 822
<b>CASH - INFLOWS</b>									
17	Secured lending (e.g. reverse repos)	243	496	936	904	243	496	936	904
18	Inflows from fully performing exposures	27 152	29 664	30 003	33 083	12 189	13 135	12 332	13 658
19	Other cash inflows	4 344	3 668	3 238	9 291	4 344	3 668	2 911	10 983

EU-19.a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					4 344	3 668	3 238	9 291
ES-19.b	(Excess inflows from a related specialised credit institution)					-	-	-	-
20	TOTAL CASH INFLOWS	31 739	33 828	34 176	43 279	16 776	17 299	16 505	23 854
EU-20.a	<i>Fully exempt inflows</i>	-	-	-	-	-	-	-	-
EU-20.b	<i>Inflows subject to 90% cap</i>	-	-	-	-	-	-	-	-
EU-20.c	<i>Inflows subject to 75% cap</i>	31 739	33 828	34 176	43 279	16 776	17 299	16 505	23 854
<b>TOTAL ADJUSTED VALUE</b>									
EU-21	LIQUIDITY BUFFER					233 978	231 419	233 784	248 366
22	TOTAL NET CASH OUTFLOWS					136 721	132 025	132 787	134 968
23	LIQUIDITY COVERAGE RATIO					1.72730	1.76072	1.76794	1.84791

# Table EU LIQB on qualitative information on LCR, which complements template EU LIQ1

in accordance with Article 451a(2) CRR

Row Number	Qualitative information - Free format	
a)	Explanations on the main drivers of LCR results and the evolution of the contribution of inputs to the LCR's calculation over time.	The result of the LCR is facilitated by the size of the liquidity buffer consisting predominantly of balances with the Central Bank and EU central government bonds, the volume of outflows consisting predominantly of balances on current accounts and term deposits, as well as incoming cash flows from lending transactions and balances on nostro accounts. Over time, as the loan portfolio increases, the ratio may decrease, however, when new deposits are attracted, the ratio increases.
b)	Explanations on the changes in the LCR over time.	When placing financing in illiquid assets, including loans, liquidity reserves decrease and, consequently, the ratio decreases. Also, during periods when some concentrated part of term deposits falls on the 30-day horizon, outgoing cash flows increase and, as a result, the ratio decreases. The increase in the ratio is facilitated by attracting financing both in term deposits and in the form of balances on current accounts.
c)	Explanations on the actual concentration of funding source.	Most of the term deposits are attracted from individuals through online deposit platforms. At the level of depositors, they are diversified; term deposits of no more than EUR 100 thousand are attracted from one individual. Concentration is formed by dependence on platforms. The rest of the term deposits mainly consists of financing attracted from various financial institutions. Current account balances are sufficiently well diversified.
d)	High-level description of the composition of the institution's liquidity buffer.	The Bank's liquidity buffer as a whole consists of balances with the Central Bank and EU central government bonds.
e)	Derivative exposures and potential collateral calls.	The amount of derivative transactions carried out by the Bank is not very significant, mostly they consist of the Bank transactions for hedging the currency position and transactions of the Bank's clients.
f)	Currency mismatch in the LCR.	Currency mismatch in the LCR is not significant, 97% of the Bank's assets and 98% of the Bank's liabilities are denominated in EUR.
g)	Other items in the LCR calculation that are not captured in the LCR disclosure template but that the institution considers relevant for its liquidity profile.	All important elements contributing to the LCR result are reflected in the LCR disclosure template.



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