

BluOr Bank AS
DISCLOSURE
INFORMATION STATEMENT
FIRST QUARTER 2025

www.bluorbank.lv

BluOr Bank AS (hereinafter – the Bank) publishes this information notice, disclosing information regarding the first quarter of 2025 in accordance with the Regulation No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012.

For the purpose of disclosing information for 2025, the Bank uses the templates set out in Commission Implementing Regulation (EU) 2024/3172 of 29 November 2024 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to public disclosures by institutions of the information referred to in Part Eight, Titles II and III, of that Regulation, and repealing Commission Implementing Regulation (EU) 2021/637 (hereinafter – the Regulation 2024/3172), and in Commission Implementing Regulation (EU) 2021/637 of 15 March 2021 laying down implementing technical standards with regard to public disclosures by institutions of the information referred to in Titles II and III of Part Eight of Regulation (EU) No 575/2013 of the European Parliament and of the Council and repealing Commission Implementing Regulation (EU) No 1423/2013, Commission Delegated Regulation (EU) 2015/1555, Commission Implementing Regulation (EU) 2016/200 and Commission Delegated Regulation (EU) 2017/2295, in which the figures are stated in thousands of euros (EUR `000) as at the end of the reporting period (31 March 2025).

Templates OV1 and KM1 in accordance with Regulation 2024/3172 will be published in the next reporting period, taking into account the new data preparation requirements in Regulation 2024/1623 of the European Parliament and of the Council (May 31, 2024), amending Regulation (EU) No. 575/2013 with regard to requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the minimum exposure value.

Considering that the Bank does not apply the IRB approach, the internal model method, or the internal model approach for market risk in its operations, the Bank therefore does not disclose templates EU CR8, EU CCR7, EU MR2-B, EU CMS1, EU CMS2 at this time.

The disclosure statement is provided at the level of the prudential consolidation group (hereinafter – the Group).

CONTENT

BluOr Bank AS Disclosure Information Statement First Quarter 2025.....	2
Template EU OV1 – Overview of total risk exposure amounts.....	4
Template EU KM1 – Key metrics template.....	5
Template EU LIQ1 – Quantitative information of LCR.....	7
Table EU LIQB on qualitative information on LCR, which complements template EU LIQ1.....	9
Template EU CVA4 – RWEA flow statements of credit valuation adjustment risk under the Standardised Approach (SA).....	10

Template EU OV1 – Overview of total risk exposure amounts.

EUR'000

		Total risk exposure amounts (TREA)		Total own funds requirements
		a	b	c
		T	T-1	T
1	Credit risk (excluding CCR)	568 408	579 551	45 473
2	Of which the standardised approach	568 408	579 551	45 473
3	Of which the Foundation IRB (F-IRB) approach			
4	Of which slotting approach			
EU 4.a	Of which equities under the simple riskweighted approach			
5	Of which the Advanced IRB (A-IRB) approach			
6	Counterparty credit risk - CCR	-	-	-
7	Of which the standardised approach	-	-	-
8	Of which internal model method (IMM)			
EU 8.a	Of which exposures to a CCP			
EU 8.b	Of which other CCR	-	-	-
9	Credit valuation adjustments risk - CVA risk			
10	Of which the standardised approach (SA)			
EU 10.a	Of which the basic approach (F-BA and R-BA)			
EU 10.b	Of which the simplified approach			
EU 10.c	Not applicable			
11	Not applicable			
12	Not applicable			
13	Not applicable			
14	Settlement risk			
15	Securitisation exposures in the non-trading book (after the cap)	-	-	-
16	Of which SEC-IRBA approach			
17	Of which SEC-ERBA (including IAA)			
18	Of which SEC-SA approach			
19	Of which 1250% / deduction			
EU 19.a	Position, foreign exchange and commodities risks (Market risk)			
20	Of which the Alternative standardised approach (A-SA)	-	-	-
EU 21.a	Of which the Simplified standardised approach (S-SA)	-	-	-
22	Of which Alternative Internal Model Approach (A-IMA)	-	-	
EU 22.a	Large exposures			
23	Reclassifications between the trading and non-trading books			
24	Operational risk	37 045	69 317	2 964
EU 24.a	Exposures to crypto-assets			
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
26	Output floor applied (%)			
27	Floor adjustment (before application of transitional cap)			
28	Floor adjustment (after application of transitional cap)			
29	Total	605 453	648 868	48 436

		a	b	c	d	e
		T	T-1	T-2	T-3	T-4
Available own funds (amounts)						
1	Common Equity Tier 1 (CET1) capital	81 817	73 473	73 018	72 779	72 556
2	Tier 1 capital	90 526	82 182	81 727	81 488	78 616
3	Total capital	119 277	111 321	90 566	88 263	85 358
Risk-weighted exposure amounts						
4	Total risk exposure amount	605 453	648 868	609 449	555 707	546 085
4.a	Total risk exposure pre-floor	-	-	-	-	-
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	13.5134%	11.3233%	11.9809%	13.0967%	13.2865%
5.a	Not applicable	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
5.b	Common Equity Tier 1 ratio considering unfloored TREA (%)	13.5134%	0.0000%	0.0000%	0.0000%	0.0000%
6	Tier 1 ratio (%)	14.9519%	12.6655%	13.4099%	14.6639%	14.3962%
6.a	Not applicable	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
6.b	Tier 1 ratio considering unfloored TREA (%)	14.9519%	0.0000%	0.0000%	0.0000%	0.0000%
7	Total capital ratio (%)	19.7005%	17.1562%	14.8603%	15.8830%	15.6309%
7.a	Not applicable	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
7.b	Total capital ratio considering unfloored TREA (%)	19.7005%	0.0000%	0.0000%	0.0000%	0.0000%
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)						
EU 7.d	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	1.9000%	2.2000%	2.2000%	2.2000%	2.6000%
EU 7.e	of which: to be made up of CET1 capital (percentage points)	1.0688%	1.2375%	1.2375%	1.2375%	1.4625%
EU 7.f	of which: to be made up of Tier 1 capital (percentage points)	1.4250%	1.6500%	1.6500%	1.6500%	1.9500%
EU 7.g	Total SREP own funds requirements (%)	9.9000%	10.2000%	10.2000%	10.2000%	10.6000%
Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2.5000%	2.5000%	2.5000%	2.5000%	2.5000%
EU 8.a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
9	Institution specific countercyclical capital buffer (%)	0.4917%	0.5213%	0.1737%	0.1830%	0.2123%
EU 9.a	Systemic risk buffer (%)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
10	Global Systemically Important Institution buffer (%)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
EU 10.a	Other Systemically Important Institution buffer (%)	0.2500%	0.2500%	0.2500%	0.2500%	0.2500%
11	Combined buffer requirement (%)	3.2417%	3.2713%	2.9237%	2.9330%	2.9623%
EU 11.a	Overall capital requirements (%)	13.1417%	13.4713%	13.1237%	13.1330%	13.5623%
12	CET1 available after meeting the total SREP own funds requirements (%)	7.5269%	5.0155%	4.6603%	5.6830%	5.0309%
Leverage ratio						
13	Total exposure measure	1 084 893	1 091 794	942 264	992 867	948 808
14	Leverage ratio (%)	8.3443%	7.5273%	8.6734%	8.2074%	8.2857%

Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)						
EU 14.a	Additional own funds requirements to address the risk of excessive leverage (%)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
EU 14.b	of which: to be made up of CET1 capital (percentage points)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
EU 14.c	Total SREP leverage ratio requirements (%)	3.0000%	3.0000%	3.0000%	3.0000%	3.0000%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)						
EU 14.d	Leverage ratio buffer requirement (%)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
EU 14.e	Overall leverage ratio requirement (%)	3.0000%	3.0000%	3.0000%	3.0000%	3.0000%
Liquidity Coverage Ratio						
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	367 314	442 209	396 766	421 574	393 032
EU 16.a	Cash outflows - Total weighted value	286 085	296 649	264 150	305 845	238 236
EU 16.b	Cash inflows - Total weighted value	18 657	16 649	14 991	22 818	17 933
16	Total net cash outflows (adjusted value)	267 428	280 001	249 159	283 027	220 303
17	Liquidity coverage ratio (%)	137.3508%	157.9314%	159.2422%	148.9520%	178.4049%
Net Stable Funding Ratio						
18	Total available stable funding	588 879	589 451	567 584	571 325	592 797
19	Total required stable funding	457 785	443 540	366 324	396 905	380 259
20	NSFR ratio (%)	123.4500%	128.6115%	148.7602%	139.1664%	148.6266%

Template EU LIQ1 – Quantitative information of LCR.

Scope of consolidation: consolidated

		a	b	c	d	e	f	g	h
		Total unweighted value (average)				Total weighted value (average)			
EU1.a	Quarter ending on 31 of March 2025	T	T-1	T-2	T-3	T	T-1	T-2	T-3
EU 1.b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA), after application of haircuts in line with Article 9 of regulation (EU) 2015/61					415 454	421 750	399 856	350 604
CASH - OUTFLOWS									
2	retail deposits and deposits from small business customers, of which:	377 600	389 017	390 478	373 668	37 015	42 020	39 848	32 780
3	Stable deposits	2 167	1 958	1 667	1 591	108	98	83	80
4	Less stable deposits	48 724	46 500	36 536	33 523	6 082	5 767	4 776	4 372
5	Unsecured wholesale funding	376 787	367 273	344 831	310 157	251 012	243 881	226 578	196 912
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	50 904	53 856	57 363	58 224	12 595	13 332	14 208	14 422
7	Non-operational deposits (all counterparties)	325 883	313 417	287 468	251 933	238 417	230 549	212 370	182 490
8	Unsecured debt	-	-	-	-	-	-	-	-
9	Secured wholesale funding					-	-	-	-
10	Additional requirements	88 381	81 642	76 139	65 623	12 930	11 551	10 260	9 507
11	Outflows related to derivative exposures and other collateral requirements	-	-	-	1 154	-	-	-	1 154
12	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
13	Credit and liquidity facilities	88 381	81 642	76 139	64 469	12 930	11 551	10 260	8 353
14	Other contractual funding obligations	284	289	63	58	559	363	66	58
15	Other contingent funding obligations	-	-	-	-	-	-	-	-
16	TOTAL CASH OUTFLOWS					301 517	297 815	276 753	239 257
CASH - INFLOWS									
17	Secured lending (e.g. reverse repos)	-	-	-	-	-	-	-	-
18	Inflows from fully performing exposures	30 246	29 167	28 273	26 415	16 636	16 630	15 715	13 995
19	Other cash inflows	673	457	832	2 050	673	457	832	2 050

EU-19.a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					673	457	832	2 050
ES-19.b	(Excess inflows from a related specialised credit institution)								-
20	TOTAL CASH INFLOWS	30 919	29 624	29 105	28 465	17 309	17 086	16 547	16 045
EU-20.a	<i>Fully exempt inflows</i>	-	-	-	-	-	-	-	-
EU-20.b	<i>Inflows subject to 90% cap</i>	-	-	-	-	-	-	-	-
EU-20.c	<i>Inflows subject to 75% cap</i>	30 919	29 624	29 105	28 465	17 309	17 086	16 547	16 045
TOTAL ADJUSTED VALUE									
EU-21	LIQUIDITY BUFFER					415 454	421 750	399 856	350 604
22	TOTAL NET CASH OUTFLOWS					284 207	280 729	260 205	223 212
23	LIQUIDITY COVERAGE RATIO					1.46422	1.50585	1.55084	1.57215

Table EU LIQB on qualitative information on LCR, which complements template EU LIQ1.

Row number	Qualitative information - Free format	
a)	Explanations on the main drivers of LCR results and the evolution of the contribution of inputs to the LCR's calculation over time	The result of the LCR is facilitated by the size of the liquidity buffer consisting predominantly of balances with the Central Bank and EU central government bonds, the volume of outflows consisting predominantly of balances on current accounts and term deposits, as well as incoming cash flows from lending transactions and balances on nostro accounts. Over time, as the loan portfolio increases, the ratio may decrease, however, when new deposits are attracted, the ratio increases.
b)	Explanations on the changes in the LCR over time	When placing financing in illiquid assets, including loans, liquidity reserves decrease and, consequently, the ratio decreases. Also, during periods when some concentrated part of term deposits falls on the 30-day horizon, outgoing cash flows increase and, as a result, the ratio decreases. The increase in the ratio is facilitated by attracting financing both in term deposits and in the form of balances on current accounts.
c)	Explanations on the actual concentration of funding sources	Most of the term deposits are attracted from individuals through online deposit platforms. At the level of depositors, they are diversified; term deposits of no more than EUR 100 thousand are attracted from one individual. Concentration is formed by dependence on platforms. The rest of the term deposits mainly consists of financing attracted from various financial institutions. Current account balances are sufficiently well diversified.
d)	High-level description of the composition of the institution's liquidity buffer	The Bank's liquidity buffer as a whole consists of balances with the Central Bank and EU central government bonds.
e)	Derivative exposures and potential collateral calls	The amount of derivative transactions carried out by the Bank is not very significant, mostly they consist of the Bank transactions for hedging the currency position and transactions of the Bank's clients.
f)	Currency mismatch in the LCR	Currency mismatch in the LCR is not significant, 98% of the Bank's assets and 99% of the Bank's liabilities are denominated in EUR.
g)	Other items in the LCR calculation that are not captured in the LCR disclosure template but that the institution considers relevant for its liquidity profile	All important elements contributing to the LCR result are reflected in the LCR disclosure template.

Template EU CVA4 – RWEA flow statements of credit valuation adjustment risk under the Standardised Approach (SA).

		a
		Amount
1	Risk weighted exposure amount as at the end of the previous reporting period	0.00
2	Risk weighted exposure amount as at the end of the current reporting period	0.00