

## **RULES FOR PAYMENT RECIPIENT VERIFICATION AND EXECUTION OF INSTANT PAYMENTS**

### **1. Verification of Payment Recipient (Beneficiary)**

- 1.1.** The Bank shall verify whether the first and/or last name, or company name of the Beneficiary specified by the Client in a Payment Order for transfers to a European Union member state matches the Beneficiary account holder's details. This verification shall only be performed if the Beneficiary's service provider supports it.
- 1.2.** The Bank shall provide the Client with the results of a successful verification.
- 1.3.** The Bank shall notify the Client if:
  - 1.3.1.** Discrepancies or partial matches are found in the Beneficiary's first or last name, or company name. Upon such notification, the Client may either confirm the payment or refuse to proceed;
  - 1.3.2.** Verification cannot be performed, including for technical reasons. Upon such notification, the Client may either confirm the payment or refuse to proceed.
- 1.4.** By confirming a Payment that is partially or fully non-compliant, or a Payment that cannot be verified, the Client acknowledges that the funds may be sent to the wrong Beneficiary. In such cases, the Bank shall not be liable for any losses incurred by the Client and shall not provide a refund.
- 1.5.** Clients who are not Consumers may opt out of the Beneficiary verification service. In such cases, the Client assumes full responsibility for the consequences of the Payments made, including any potential losses.

### **2. Execution of Instant Payments**

- 2.1.** The Bank shall execute instant payments in accordance with the applicable Laws and Regulations and the terms of the Agreement concluded between the Client and the Bank.
- 2.2.** Instant payments shall be executed following the Payment execution procedure described in the Bank's General Terms of Business, provided it does not conflict with the instant payment procedure set out in this section.
- 2.3.** Instant payments shall be executed in accordance with the applicable Pricelist.
- 2.4.** A Payment Order for an instant payment shall be deemed received by the Bank at the moment it reaches the Bank, regardless of the time or day of the week. If the Bank cannot execute an instant payment confirmed by the Client as an instant payment, it shall not be executed. In such cases, the Client may reconfirm the Payment to the chosen Beneficiary using an alternative Payment method.