

Monsanto Co

Monsanto Company provides agricultural products for farmers. The company's business segments are seeds and genomics. Monsanto produces a wide range of seeds and develops biotechnology traits that assist farmers in controlling insects and weeds, as well as provides other seed companies with genetic material and biotechnology traits for their seed brands.

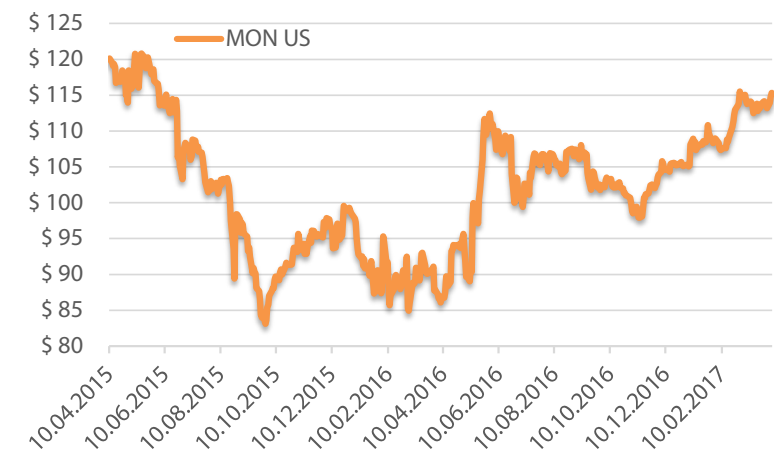
STOCK DESCRIPTION:

Company Name:	Monsanto Co	Market Capitalization (billion):	50.57
Ticker:	MON US	Estimated EPS:	1.79
Currency:	USD	Estimated P/E:	22.78
ISIN:	US61166W1018	Current P/E:	20.70
Last Price:	115.31	Next earnings release date:	2017-06-28
Target Price*:	122.92	Indicated Dividend Yield:	1.87%
Investment Rating*:	Buy	Return on Equity:	39.68%

*Source: Bloomberg consensus

LATEST NEWS:

- Monsanto has reported that its second quarter earnings topped analysts' expectations and were boosted by a robust profit growth at the corn and soybean business. Monsanto's profits reached \$1.4bn, up from \$1.1bn year-on-year. Earnings per share amounted to \$3.19, whereas analysts had expected \$2.79.
- Monsanto is in the process of being acquired by German competitor Bayer, which has put substantial effort in clearing the way for the deal. The transaction will create the world's largest supplier of seeds and crop sprays to farmers.
- Shares in Monsanto rose 0.55% on Wednesday. US markets were down, absorbing losses in Financials, Telecom, and Energy.



BNP Paribas SA

BNP Paribas S.A. attracts deposits and offers commercial, retail, investment, private and corporate banking services. The bank also provides asset management and investment advisory services to institutions and individuals in Europe, the United States, Asia and the emerging markets.

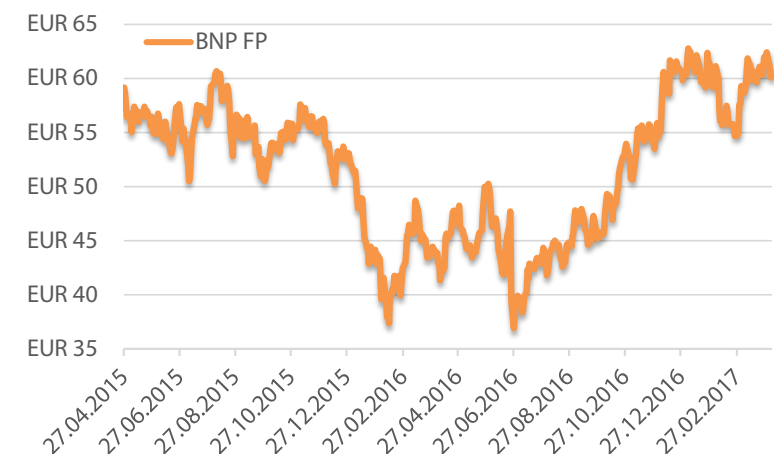
STOCK DESCRIPTION:

Company Name:	BNP Paribas SA	Market Capitalization (billion):	74.97
Ticker:	BNP FP	Estimated EPS:	1.39
Currency:	EUR	Estimated P/E:	8.12
ISIN:	FR0000131104	Current P/E:	10.02
Last Price:	60.10	Next earnings release date:	2017-05-03
Target Price*:	64.21	Indicated Dividend Yield:	4.49%
Investment Rating*:	Buy	Return on Equity:	8.27%

*Source: Bloomberg consensus

LATEST NEWS:

- BNP Paribas said it had sold its \$120m share of the loan for the construction of the Dakota Access Pipeline, becoming the second bank to divest from the project after it faced strong opposition from local communities and environmental groups. Last month, Dutch bank ING set the stage for divestments, claiming that the project did not comply with its business culture.
- The construction of the \$3.7bn oil pipeline was financed by a pool of 17 banks. Despite being blocked by the Obama administration, Dakota Access was approved by Donald Trump in February. The line has already been put in operation and is likely to reach full capacity by the end of April.
- Shares in BNP Paribas dropped 1.00% on Wednesday.



Volkswagen AG

Volkswagen AG manufactures and sells vehicles. The company offers economy and luxury automobiles, sports cars, trucks, and commercial vehicles. Volkswagen serves customers globally.

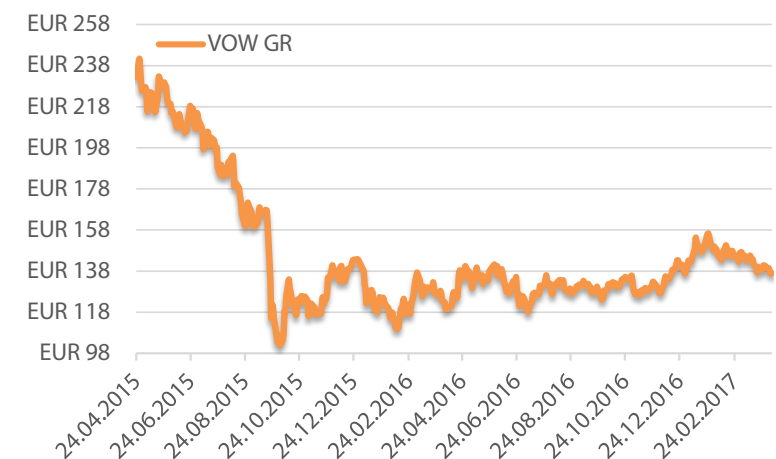
STOCK DESCRIPTION:

Company Name:	Volkswagen AG	Market Capitalization (billion):	67.74
Ticker:	VOW GR	Estimated EPS:	5.99
Currency:	EUR	Estimated P/E:	5.42
ISIN:	DE0007664005	Current P/E:	13.38
Last Price:	137.00	Next earnings release date:	2017-05-03
Target Price*:	147.50	Indicated Dividend Yield:	1.46%
Investment Rating*:	Hold	Return on Equity:	5.69%

*Source: Bloomberg consensus

LATEST NEWS:

- Volkswagen's upmarket brands Audi and Porsche will join forces on vehicle development to reduce carmaker's costs as it is emerging from the emissions scandal. The brands will cooperate in the development shared vehicle platforms, modules, and components, ending a period of in-house competition for development resources.
- New projects in Audi and Porsche will be jointly headed by the representatives of both groups, which will prepare a roadmap for cooperation up to 2025 in the coming months. Meanwhile, a separate internal race at Volkswagen has begun in the area of electric vehicles.
- Shares in Volkswagen closed 1.20% lower on Wednesday.



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